

Ref. No.: EKANSH/CC/BSE-43/2023-24

Date: February 02, 2024

BSE Limited  
P.J. Towers,  
Dalal Street,  
Mumbai – 400001

Scrip Code: 531364

**Subject: Outcome of the Board Meeting**

Dear Sir/Madam,

With reference to the intimation of Board meeting submitted on January 27, 2024, we wish to inform you that the Meeting of the Board of Directors of the Company was held today i.e. February 02, 2024 which commenced at 03:00 P.M and concluded at 5:30 P.M.

The Board has, inter-alia, approved Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2023.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023, along with the Limited Review Report of Auditors thereon;

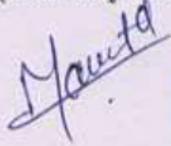
In compliance with Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors has inter alia approved the proposal of sale of its entire stake in its wholly owned subsidiary not being a material subsidiary M/s. Choice Realty Private Limited for a consideration of Rs. 21,00,000/- (Rupees Twenty-One Lakhs only).

Kindly take the above documents on your records.

Thanking you.

Yours truly,

**For Ekansh Concepts Limited**  
**(Formerly known as Paramone Concepts Limited)**



**Mamta Jain**  
**(Company Secretary & Compliance Officer)**

**EKANSH CONCEPTS LIMITED**

(Formerly known as Paramone Concepts Limited)

A 403, 4th Floor, Mittal Commercial, Marol, Andheri East, Mumbai, Maharashtra - 400059

CIN: L74110MH1992PLC070070

Contact: 022-47781806 | Email: [info@ekanshconcepts.com](mailto:info@ekanshconcepts.com)

Website: [www.ekanshconcepts.com](http://www.ekanshconcepts.com)



# PRAMOD K. SHARMA & CO.

## Chartered Accountants

HEAD OFFICE : 11 & 12, IInd Floor, Sarnath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal – 462016  
MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003  
E-mail : pksharma\_com@rediffmail.com

**Independent Auditor's Review Report on Quarterly and nine months ended Unaudited Standalone Financial Results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF EKANSH CONCEPTS LIMITED  
(FORMERLY KNOWN AS PARAMONE CONCEPTS LIMITED)**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) ("the Company") for the quarter and nine months ended December 31, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Regulation")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pramod K Sharma & Co.**  
Chartered Accountants  
Firm Registration Number: 007857C



  
**Pramod Sharma**  
Partner

Membership Number: 076883  
UDIN: 24076883BKAPKE9046

Place: Mumbai

Date : February 02, 2024

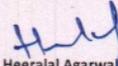
**Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shahdol, Delhi, Rewa, Khurai and kullu (H.P.)**

**EKANSH CONCEPTS LIMITED**  
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

Sr. No.	Particulars	INR in Lakhs (except EPS)					
		Quarter Ended			Nine Month Ended		Year Ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Revenue</b>						
a.	Income from Operations	895.61	573.44	566.35	1,988.34	2,686.06	6,732.45
b.	Other Income	141.92	320.63	420.21	606.77	713.80	854.67
	<b>Total Income from Operations (a+b)</b>	<b>1,037.53</b>	<b>894.07</b>	<b>986.56</b>	<b>2,595.11</b>	<b>3,399.86</b>	<b>7,587.12</b>
2	<b>Expenses</b>						
a.	Operational Costs	415.40	157.75	515.67	836.67	2,177.33	5,208.23
b.	Employee Benefits Expenses	425.35	359.59	77.52	918.63	268.33	349.40
c.	Depreciation and Amortisation Expenses	4.38	4.11	(0.43)	12.37	14.73	18.44
d.	Finance Costs	189.16	198.13	59.90	553.75	233.86	560.43
e.	Other Expenses	840.71	111.43	154.38	1,014.44	350.45	436.27
	<b>Total Expenses (a to e)</b>	<b>1,875.00</b>	<b>831.01</b>	<b>807.04</b>	<b>3,335.86</b>	<b>3,044.70</b>	<b>6,572.77</b>
3	<b>Profit Before Tax (1-2)</b>	<b>(837.47)</b>	<b>63.06</b>	<b>179.52</b>	<b>(740.75)</b>	<b>355.16</b>	<b>1,014.35</b>
4	<b>Tax Expense :</b>						
	- Current tax	23.92	17.72	8.20	48.81	50.49	241.95
	- Earlier year tax	-	-	24.34	-	24.34	24.41
	- Deferred tax	1.49	0.37	0.18	3.79	(9.29)	(9.21)
5	<b>Net Profit for the period (3-4)</b>	<b>(862.88)</b>	<b>44.97</b>	<b>146.80</b>	<b>(793.35)</b>	<b>289.62</b>	<b>757.20</b>
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement of net defined benefit obligations	2.17	2.17	-	6.51	-	8.68
	Re-measurement of investment in equity	585.92	250.18	(88.79)	1,063.98	(126.88)	(437.32)
7	<b>Total Comprehensive Income (5+6)</b>	<b>(274.79)</b>	<b>297.32</b>	<b>58.01</b>	<b>277.14</b>	<b>162.74</b>	<b>328.56</b>
8	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)						2,106.88
10	Earnings Per Share (EPS) (of Rs. 10 each) (not annualised for quarters and nine months)						
a.	Basic (in Rs.)	(5.70)	0.30	0.97	(5.24)	1.91	5.01
b.	Diluted (in Rs.)	(5.70)	0.30	0.97	(5.24)	1.91	5.01

- The above standalone financial results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 02, 2024 in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above results are prepared in compliance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- The Company is engaged in Consulting and Outsourcing Business, consequently the Company does not have separate reportable business segment for quarter and nine months ended December 31, 2023.
- There are no exceptional items during the above mentioned periods.
- The Code on Social Security, 2020 (the "Code") relating to employee benefits during employment and post-employment benefits received Presidential assets in september 2020. The Code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified. The Company will assess the impact of the code when it comes into effect and will record any related impact in the period the Code become effective.
- The figures for the quarter ended December 31, 2023 and December 31, 2022 are the balancing figures between figures for nine months ended December 31, 2023 and December 31, 2022 and half year ended September 30, 2023 and September 30, 2022.
- Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable to the current year/ period.

For and on behalf of the Board of Directors

  
**Heeralal Agarwal**  
 Director & CFO  
 DIN : 10269844

Mumbai, February 02, 2024

**EKANSH CONCEPTS LIMITED**

(Formerly known as Paramone Concepts Limited)

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# PRAMOD K. SHARMA & CO.

## Chartered Accountants

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MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003  
E-mail : pksharma\_com@rediffmail.com

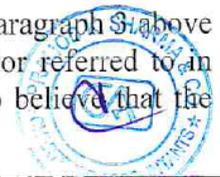
**Independent Auditor's Review Report on Quarter and nine months ended Unaudited Consolidated Financial Results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF EKANSH CONCEPTS LIMITED  
(FORMERLY KNOWN AS PARAMONE CONCEPTS LIMITED)**

1. We have reviewed the accompanying Statements of Unaudited Consolidated Financial Results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Regulation to the extent applicable.

4. The Statement includes the result of the subsidiary, "Choice Realty Private Limited" and share of profit/Loss of joint venture "Ekansh Concepts Limited JV Futuristic Transindia Development Pvt. Ltd".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the



**Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shahdol, Delhi, Rewa, Khurai and kullu (H.P.)**

principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results and financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial results / financial information reflected total revenues of Rs. Nil for the quarter and nine months ended December 31, 2023, and total net loss (after tax) of Rs. (1.64) lakhs and (4.33) and total comprehensive (loss) of Rs. (1.64) lakhs and Rs. (4.33) lakhs for the quarter and nine months ended December 31, 2023 as considered in the consolidated unaudited financial results. These interim financial results / financial information have been reviewed by the other auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters.

**For Pramod K Sharma & Co.  
Chartered Accountants  
Firm Registration Number: 007857C**



*[Handwritten signature]*

**Pramod Sharma  
(Partner)**

**Membership Number: 076883**

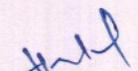
**Place: Mumbai  
Date: February 02, 2024  
UDIN: 24076883BKAPKD9774**

**EKANSH CONCEPTS LIMITED**  
**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

Sr. No.	Particulars	INR in Lakhs (except EPS)					
		Quarter Ended			Nine Months Ended		
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	Year Ended March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Revenue</b>						
a.	Income from Operations	895.61	573.44	566.35	1,988.34	2,686.06	6,732.45
b.	Other Income	141.92	320.63	420.21	606.77	713.80	854.67
	<b>Total Revenue (a+b)</b>	<b>1,037.53</b>	<b>894.07</b>	<b>986.56</b>	<b>2,595.11</b>	<b>3,399.86</b>	<b>7,587.12</b>
2	<b>Expenses</b>						
a.	Operational Costs	415.40	157.75	515.67	836.67	2,177.33	5,208.23
b.	Employee Benefits Expenses	425.86	359.59	77.97	919.22	269.56	350.81
c.	Depreciation and Amortisation Expenses	4.78	4.51	0.07	13.57	16.20	19.54
d.	Finance Costs	189.25	198.21	60.00	554.02	234.21	560.89
e.	Other Expenses	841.39	112.32	155.05	1,016.80	353.19	441.38
	<b>Total Expenses (a to e)</b>	<b>1,876.68</b>	<b>832.38</b>	<b>808.76</b>	<b>3,340.28</b>	<b>3,050.49</b>	<b>6,580.85</b>
3	<b>Profit Before Tax (1-2)</b>	<b>(839.15)</b>	<b>61.69</b>	<b>177.80</b>	<b>(745.17)</b>	<b>349.37</b>	<b>1,006.27</b>
4	<b>Tax Expenses</b>						
	- Current tax	23.92	17.72	8.20	48.81	50.49	241.95
	- Earlier year tax	-	-	24.34	-	24.34	24.41
	- Deferred tax	1.46	0.33	0.06	3.70	(9.59)	(9.18)
5	<b>Net Profit for the period (3-4)</b>	<b>(864.53)</b>	<b>43.63</b>	<b>145.20</b>	<b>(797.68)</b>	<b>284.13</b>	<b>749.09</b>
6	<b>Share of Profit from Joint Venture</b>	<b>5.22</b>	<b>(4.38)</b>	<b>-</b>	<b>0.84</b>	<b>-</b>	<b>1.68</b>
7	<b>Net Profit for the period (5+6)</b>	<b>(859.31)</b>	<b>39.25</b>	<b>145.20</b>	<b>(796.84)</b>	<b>284.13</b>	<b>750.77</b>
8	<b>Add: Other Comprehensive Income (net of tax)</b>						
	Items that will not be reclassified to profit or loss						
	Re-measurement gains/ (losses) on defined benefit obligations	2.17	2.17	-	6.51	-	8.68
	Re-measurement of investment in equity	585.92	250.18	(88.79)	1,063.98	(126.88)	(437.32)
9	<b>Total Comprehensive Income (5+6)</b>	<b>(271.22)</b>	<b>291.61</b>	<b>56.41</b>	<b>273.65</b>	<b>157.25</b>	<b>322.14</b>
10	<b>Paid-up equity share capital (F. V. of Rs. 10/- each)</b>	<b>1,512.76</b>	<b>1,512.76</b>	<b>1,512.76</b>	<b>1,512.76</b>	<b>1,512.76</b>	<b>1,512.76</b>
11	<b>Other Equity (Excluding Revaluation Reserve)</b>						<b>2,033.86</b>
12	<b>Earnings Per Share (EPS) (of Rs. 10 each) (not annualised for quarters and nine months)</b>						
a.	Basic (in Rs.)	(5.71)	0.29	0.96	(5.27)	1.88	4.95
b.	Diluted (in Rs.)	(5.71)	0.29	0.96	(5.27)	1.88	4.95

- The above unaudited consolidated financial results of the Group for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meetings held on February 02, 2024. The Statutory Auditors of the company have reviewed the results and have expressed an unmodified opinion thereon.
- The above results are prepared in compliance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- The above consolidated financial results for the quarter and nine months ended December 31, 2023 includes financial results of a subsidiary company, Choice Realty Private Limited and share of profit/Loss from Joint Venture Ekansh Concepts Ltd Jv Futuristic Transindia Development P Ltd.
- The Group is engaged in Consulting and Outsourcing Business, consequently the Group does not have separate reportable business segment for quarter and nine months ended December 31, 2023.
- There are no exceptional items during the above mentioned periods.
- The Code on Social Security, 2020 (the "Code") relating to employee benefits during employment and post-employment benefits received Presidential assets in september 2020. The Code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified. The Company will assess the impact of the code when it comes into effect and will record any related impact in the period the Code become effective.
- The figures for the quarter ended December 31, 2023 and December 31, 2022 are the balancing figures between figures for nine months ended December 31, 2023 and December 31, 2022 and half year ended September 30, 2023 and September 30, 2022.
- Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with to the current period/year.

For and on behalf of the Board of Directors

  
 Heeralal Agarwal  
 Director & CFO  
 DIN : 10269844



Mumbai, February 02, 2024

**EKANSH CONCEPTS LIMITED**

(Formerly known as Paramone Concepts Limited)

A 403, 4th Floor, Mittal Commercias, Marol, Andheri East, Mumbai, Maharashtra - 400059

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