

Date: 30/05/2023

Ref. No.: EKANSH/CC/BSE-07 /2023-24

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 531364

Sir/Madam,

Subject: Outcome of the Board Meeting

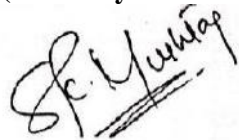
Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), this is to inform you that the Board of Directors, on recommendation of the Audit Committee, has considered and approved the Audited Standalone and consolidated financial results for the quarter and year ended March 31, 2023.

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed herewith the following:

1. Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2023, along with the Auditors' Report thereon; and
2. Declaration on unmodified opinion in the Auditors' Report for Financial Year 2022-23 pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 07.15 p.m.

Yours faithfully,
For Ekansh Concepts Limited
(Formerly known as Paramone Concepts Limited)



Mushtaq Shaikh
Whole-time Director
DIN: 08144509
12/212, Tejas Nagar, Reynolds Road
Wadala East, Mumbai-400037.

EKANSH CONCEPTS LIMITED

12A, Narayan Plaza, Near Boomerang Building, Chandivali, Mumbai 400072

CIN: L74110MH1992PLC070070

Contact: 022-40149792 | Email: info@ekanshconcepts.com

Website: www.ekanshconcepts.com



PRAMOD K. SHARMA & CO.

Chartered Accountants

HEAD OFFICE : 11 & 12, IInd Floor, Sarnath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal – 462016

MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003

E-mail : pksharma_com@rediffmail.com

Independent Auditor's Report on Audit of Consolidated Financial Results and Review of Quarterly Financial Results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF EKANSH CONCEPTS LIMITED
(FORMERLY KNOWN AS PARAMONE CONCEPTS LIMITED)**

Opinion

We have audited the accompanying Statement of consolidated quarterly and year-to-date financial results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) ("the Parent Company"), its subsidiary (the Parent Company and its subsidiary together referred to as "the Group") and joint venture for the quarter and year ended March 31, 2023 ("the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- includes the results of the subsidiary "Choice Realty Private Limited" and share of profit of Joint venture "Ekansh Concepts Ltd Jv Futuristic Transindia Development P Ltd",
- is presented in accordance with the requirements of Regulation in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,

Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shahdol, Delhi, Rewa, Khurai and kullu (H.P.)



implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of Consolidated Financial Results by the Directors of the Company, as aforesaid..

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the respective company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

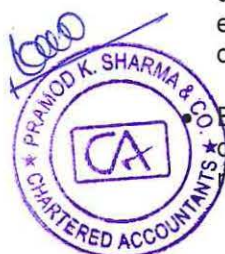
The respective Board of Directors of the companies included in the Group is also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Parent regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matter

We did not audit the financial statement of a subsidiary included in the consolidated financial results, whose financial statements / financial information / financial results reflect the total assets of Rs. 255.86 lakhs as at March 31, 2023, the total revenue of Rs. Nil lakhs for the quarter and year ended March 31, 2023, net loss after tax of Rs. 2.62 lakhs and Rs. 8.12 lakhs for the quarter and year ended March 31, 2023 respectively, and net cash inflows Rs.0.38 lakhs for the year ended March 31, 2023 whose financial statements / financial information have been audited by their respective independent auditor. The independent auditors' reports on financial results / information of this entity has been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter.

The Statement includes the results for the quarter ended March 31, 2023/March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended on March 31, 2023/March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Regulation.

Our conclusion is not qualified in respect of these matters.

For Pramod K Sharma & Co.
Chartered Accountants
Firm Registration Number: 007857C

[Signature]

CA Pramod Sharma
Partner
Membership Number : 076883
UDIN : 23076883BGTNEB5513



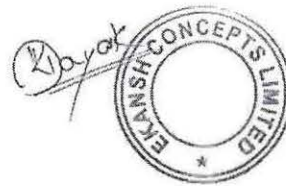
Date : May 30, 2023
Place : Bhopal

EKANSH CONCEPTS LIMITED

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Sr. No.	Particulars	Quarter Ended		Year Ended		
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue					
a	Income from Operations	4,046.38	566.35	1,811.00	6,752.45	4,988.29
b	Other Income	140.86	420.21	1,073.73	854.67	1,387.74
	Total Revenue (a+b)	4,187.24	986.56	2,884.73	7,587.12	6,356.03
2	Expenses					
a	Operational Costs	3,030.90	515.67	1,799.32	5,206.23	4,342.57
b	Employee Benefits Expenses	81.24	77.57	213.96	390.81	895.06
c	Depreciation and Amortisation Expenses	3.35	0.07	9.20	15.54	32.03
d	Finance Costs	376.67	60.00	91.63	560.89	457.16
e	Other Expenses	88.19	155.05	235.84	441.38	460.22
	Total Expenses (a to e)	3,530.35	808.76	2,351.97	6,580.85	5,987.04
3	Profit Before Tax (1-2)	656.89	177.80	532.76	1,006.27	868.99
4	Tax Expenses					
	- Current tax	191.46	8.20	60.97	241.95	133.25
	- Earlier year tax	0.07	24.34	(12.91)	24.41	(12.91)
	- Deferred tax	0.41	0.06	0.07	(9.18)	9.02
5	Net Profit for the period (3-4)	464.95	145.20	484.63	749.09	740.03
6	Share of Profit from Joint Venture	1.68	-	-	1.68	-
7	Net Profit for the period (5+6)	466.63	145.20	484.63	750.77	740.03
8	Add: Other Comprehensive Income (net of tax) Items that will not be reclassified to profit or loss					
	Re-measurement gains/ (losses) on defined benefit obligations	-	-	9.85	-	9.85
	Re-measurement of investment in equity	(310.44)	(88.79)	(221.78)	(437.31)	(52.11)
9	Total Comprehensive Income (5+8)	156.19	56.41	272.70	313.45	697.77
10	Paid up equity share capital (F. V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
11	Other Equity (Excluding Revaluation Reserve)				2,033.86	1,711.73
12	Earnings Per Share (EPS) (of Rs. 10 each) (not annualised for quarters)					
a	Basic	3.07	0.96	3.20	4.95	4.89
b	Diluted	3.07	0.96	3.20	4.95	4.89

1/keep


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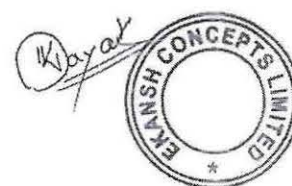
Contact: 022-40149792 | Email: info@ekanshconcepts.com

Website: www.ekanshconcepts.com

Notes:

1. STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2023

Sr. No.	Particulars	(Rs. In Lakhs)	
		Audited As at March 31, 2023	Audited As at March 31, 2022
I	ASSETS		
	1. Non-Current Assets		
	(a) Property, Plant and Equipment	104.01	135.15
	(b) Capital Work-In-Progress	124.55	124.55
	(c) Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	4,998.78	8,567.22
	(ii) Loans	179.77	192.31
	(e) Other Non-Current Assets	1.10	1.10
	(a) Deferred Tax Assets (Net)	0.67	0.51
	Sub Total - Non-Current Assets	5,408.78	9,041.48
	2. Current Assets		
	(a) Financial Assets		
	(i) Trade Receivables	1,765.53	52.23
	(ii) Cash and Cash Equivalents	123.68	24.00
	(iii) Loans	3,074.00	7,848.16
	(iv) Others	117.47	103.05
	(b) Current Tax Assets (Net)	310.01	308.13
	(c) Other Current Assets	285.41	256.85
	Sub Total - Current Assets	5,677.85	8,793.42
	Total Assets	11,086.43	17,834.90
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	1,512.75	1,512.75
	(b) Other Equity	2,035.35	1,711.73
	Sub Total- Equity	3,548.10	3,224.48
	LIABILITIES		
	1. Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12.20	25.83
	(b) Provisions	2.38	11.91
	(c) Deferred Tax Liabilities	3.56	10.25
	Sub Total - Non-Current Liabilities	28.14	47.99
	2. Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,329.90	3,133.22
	(ii) Trade Payables		
	(a) total outstanding dues of micro enterprises and small enterprises	0.20	1.13
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	512.16	1,256.23
	(b) Other Current Liabilities	2,371.30	10,136.72
	(c) Provisions	0.50	5.12
	(d) Deferred Tax Liabilities		
	Sub Total - Current Liabilities	7,514.62	14,552.42
	Total Equity and Liabilities	11,086.43	17,834.90


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2. CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2023

Particulars	(Rs. in lakhs)	
	For the Year ended March 31, 2023	For the Year ended March 31, 2022
	Audited	Audited
A. Cash Flow from Operating Activities		
Net Profit before Tax	1,006.27	868.99
Adjustments:		
Depreciation and amortisation	19.54	32.03
Finance Costs	560.89	457.16
Interest Income	(389.40)	(842.62)
Allowance for credit losses	2.07	(0.13)
Loss on sale of property, plant and equipments	1.35	-
Fair value gain / (loss) on quoted equity instruments	152.59	212.80
Dividend Income	(12.01)	(142.61)
Profit on Sale of Shares	(453.70)	(862.51)
Operating profit/(loss) before working changes	888.06	(296.79)
Movement in working capital		
(Increase)/Decrease in Trade Receivables	(1,714.36)	98.22
(Decrease)/Increase in Trade Payables	(445.00)	983.98
(Decrease)/Increase in Other Current Liabilities	(2,784.86)	2,490.89
(Increase)/Decrease in Other Current Financial Assets	(14.41)	108.26
Decrease/(Increase) in Other Current Assets	70.44	(125.94)
Increase /in Long Term Provisions	5.67	7.35
(Decrease)/Increase in Short Term Provisions	(4.62)	(2.52)
Decrease/(Increase) in Financial assets - Loans	4,775.56	(2,296.43)
Decrease in Other Non Current Assets	0.01	29.13
Cash (used)/ generated from operations	(4,222.51)	996.66
Income taxes paid (net of refunds)	(179.27)	(348.61)
Net cash (used)/flow from operating activities (A)	(4,400.78)	648.25
B. Cash Flow from Investing Activities		
Purchase or construction of Property, Plant & Equipment (including capital work in progress)	(4.05)	(2.41)
Sale of Property, Plant & Equipment	15.00	-
Investment in Equity Instruments (net)	3,000.17	(2,552.66)
Investment in Fixed deposits (net)	11.05	(18.15)
Profit on Sale of Shares	453.26	862.51
Interest Income received	580.40	842.62
Dividend Income Received	12.01	142.61
Net Cash flow from/(used) in investing activities (B)	3,878.20	(705.48)
C. Cash Flow from Financing Activities		
Net Proceeds from Current and Non-Current Financial Borrowings	1,181.08	505.59
Finance costs paid	(560.89)	(457.16)
Net Cash flow from financing activities (C)	622.20	48.37
Net cash increase in cash and cash equivalents (A+B+C)	99.62	(8.86)
Cash and cash equivalents at the beginning of the year	24.00	32.86
Cash and cash equivalents at the end of the year	123.63	24.00
Net cash increase in cash and cash equivalents	99.62	(8.86)


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EKANISH
Concepts Limited

- 3 The above consolidated financial results for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their meetings held on May 30, 2023 in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 The above results are prepared in compliance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- 5 The above consolidated financial results for the quarter and year ended March 31, 2023 includes financial results of a subsidiary company - Choice Realty Private Limited and share of profit from associate Ekanish Concepts Ltd JV Futuristic Transindia Development P Ltd.
- 6 The Group is engaged in Consulting and Outsourcing Business, consequently the Group does not have separate reportable business segment for quarter and year ended March 31, 2023.
- 7 There are no exceptional items during the above mentioned periods.
- 8 The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.
- 9 Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with to the current period/year.

Mumbai, May 30, 2023

For and on behalf of the Board of Directors



Deepak Nayak
Director & CFO
DIN : 08406471



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HEAD OFFICE : 11 & 12, IInd Floor, Sarnath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal – 462016

MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003

E-mail : pksharma_com@rediffmail.com

Independent Auditor's Report on Audit of standalone Annual Financial Results and Review of Quarterly Financial Results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF EKANSH CONCEPTS LIMITED
(FORMERLY KNOWN AS PARAMONE CONCEPTS LIMITED)**

Opinion

We have audited the accompanying Statement of standalone quarterly and year-to-date financial results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) ("the Company") for the quarter and year ended March 31, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shahdol, Delhi, Rewa, Khurai and kullu (H.P.)

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process of the company.

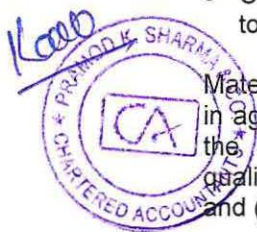
Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing our opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023/ March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended on March 31, 2023/ March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Regulation.

Our conclusion is not qualified in respect of these matters.

For Pramod K Sharma & Co.
Chartered Accountants
Firm Registration Number: 007857C

16/05/2023

CA Pramod Sharma
Partner
Membership Number : 076883
UDIN : 23076883BGTNDZ8944

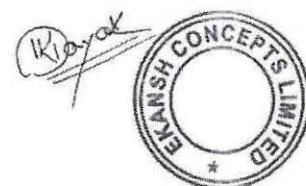


Date : May 30, 2023
Place : Bhopal

EKANSH CONCEPTS LIMITED

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Sr. No.	Particulars	INR in Lakhs (except EPS)				
		Quarter Ended			Year Ended	
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue					
a.	Income from Operations	4,046.38	566.35	1,811.00	6,732.45	4,988.29
b.	Other Income	140.86	420.21	1,073.73	854.67	1,867.74
	Total Income from Operations (a+b)	4,187.24	986.56	2,884.73	7,587.12	6,856.03
2	Expenses					
a.	Operational Costs	3,030.90	515.67	1,799.32	5,208.23	4,342.57
b.	Employee Benefits Expenses	81.07	77.52	213.67	349.40	693.82
c.	Depreciation and Amortisation Expenses	3.71	-0.43	7.50	18.44	29.20
d.	Finance Costs	326.57	59.90	91.49	560.43	456.58
e.	Other Expenses	85.81	154.38	238.05	436.27	455.25
	Total Expenses (a to e)	3,528.06	807.04	2,350.03	6,572.77	5,977.42
3	Profit Before Tax (1-2)	659.18	179.52	534.70	1,014.35	878.61
4	Tax Expense :					
	- Current tax	191.46	8.20	60.37	241.95	133.25
	- Earlier year tax	0.07	24.34	(12.31)	24.41	(12.31)
	- Deferred tax	0.08	0.18	8.38	(9.21)	8.36
5	Net Profit for the period (3-4)	467.57	146.80	478.26	757.20	749.28
6	Add: Other Comprehensive Income (net of tax)					
	Items that will not be reclassified to profit or loss					
	Re-measurement of net defined benefit obligations	11.60	-	9.85	11.60	9.85
	Re-measurement of investment in equity	(310.44)	(88.79)	(221.79)	(437.32)	(52.11)
7	Total Comprehensive Income (5+6)	168.73	58.01	266.33	331.48	707.03
8	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)				2,106.38	1,778.32
10	Earnings Per Share (EPS) (of Rs. 10 each) (not annualised for quarters)					
a.	Basic	3.09	0.97	3.16	5.01	4.95
b.	Diluted	3.09	0.97	3.16	5.01	4.95



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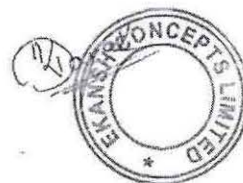
 Contact: 022-40149792 | Email: info@ekanshconcepts.com

 Website: www.ekanshconcepts.com

Notes:

1. STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2023

Sr. No	Particulars	(Rs. In lakhs)	
		Audited As at March 31, 2023	Audited As at March 31, 2022
I	ASSETS		
	1. Non-Current Assets		
	(a) Property, Plant and Equipment	98.86	128.94
	(b) Capital Work-In-Progress	124.65	124.65
	(c) Intangible Assets		
	(d) Financial Assets		
	(i) Investments	5,077.09	8,667.22
	(ii) Others	179.77	192.81
	(e) Deferred Tax Assets (Net)	-	-
	Sub Total - Non-Current Assets	5,480.37	9,113.63
	2. Current Assets		
	(a) Financial Assets		
	(i) Trade Receivables	1,765.03	52.73
	(ii) Cash and Cash Equivalents	121.73	22.48
	(iii) Loans	3,188.92	7,055.55
	(iv) Others	117.47	102.84
	(b) Current Tax Assets (Net)	310.02	398.13
	(c) Other Current Assets	39.67	110.57
	Sub Total - Current Assets	5,542.84	8,642.30
	Total Assets	11,023.21	17,755.93
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	1,512.76	1,512.76
	(b) Other Equity	2,106.89	1,778.32
	Sub Total- Equity	3,619.64	3,291.08
	LIABILITIES		
	1. Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7.54	19.60
	(b) Provisions	8.98	11.91
	(c) Deferred Tax Liabilities (Net)	3.95	10.25
	Sub Total - Non Current Liabilities	20.47	41.75
	2. Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,323.90	3,133.22
	(ii) Trade Payables		
	(a) total outstanding dues of micro enterprises and small enterprises	0.10	1.13
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	808.98	1,253.42
	(b) Other Current Liabilities	2,243.62	10,030.21
	(c) Provisions	0.50	5.12
	(d) Deferred Tax Liabilities (Net)	-	-
	Sub Total - Current Liabilities	7,383.10	14,423.10
	Total Equity and Liabilities	11,023.21	17,755.93


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2. STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2023

Particulars	(Rs in lakhs)	
	For the Year ended March 31, 2023	For the Year ended March 31, 2022
	Audited	Audited
A. Cash Flow from Operating Activities		
Net Profit before Tax	1,014.35	878.61
Adjustments:		
Depreciation and amortisation	18.44	29.20
Finance Costs	560.43	456.58
Interest Income	(369.40)	(839.96)
Allowance for credit losses	2.07	(9.13)
Fair value gain / (loss) on quoted equity instruments	-	-
Loss on sale of Property, plant and equipments	1.33	-
Dividend Income	(12.01)	(142.51)
Profit on Sale of Shares	(453.26)	(882.51)
Operating profit/(loss) before working changes	741.95	(500.82)
Movement in working capital		
(Increase)/Decrease in Trade Receivables	(1,714.36)	98.72
(Decrease)/Increase in Trade Payables	(445.47)	984.04
(Decrease)/Increase in Other Current Liabilities	(7,786.50)	5,323.78
(Increase)/Decrease in Other Current Financial Assets	(14.63)	108.12
Decrease/(Increase) in Other Current Assets	70.30	(96.79)
Increase in Long Term Provisions	8.67	7.95
(Decrease) in Short Term Provisions	(4.62)	(2.52)
Decrease/(Increase) in Financial assets - Loans	4,766.63	(2,238.52)
Cash (used)/generated from operations	(4,377.52)	4,223.97
Income taxes paid (net of refunds)	(178.25)	(348.41)
Net cash (used)/flow from operating activities (A)	(4,555.77)	3,875.56
B. Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment (including capital work-in-progress)	(4.69)	(2.41)
Sale of Property, Plant & Equipment (including capital work-in-progress)	15.00	-
Investment in Fixed deposit	13.05	(18.16)
Investment in Equity Instruments	3,152.81	(2,330.77)
Profit on Sale of Shares	453.26	882.51
Interest Income received	369.40	839.96
Dividend Income Received	12.01	142.51
Net Cash flow from/(used in) investing activities (B)	4,030.84	(495.26)
C. Cash Flow from Financing Activities		
Proceeds from/ (Repayment of) Non-Current Financial Borrowings (net)	1,184.51	(2,036.47)
Finance costs paid	(560.43)	(456.58)
Net Cash flow from/(used in) financing activities (C)	624.18	(3,383.05)
Net cash Increase in cash and cash equivalents (A+B+C)	99.25	(2.75)
Cash and cash equivalents at the beginning of the year	22.48	25.23
Cash and cash equivalents at the end of the year	121.73	22.48
Net cash Increase in cash and cash equivalents	99.25	(2.75)



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EKANSH
Concepts Limited

- 3 The above standalone financial results for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 30, 2023 in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013 ("the Act").
- 5 The Company is engaged in Consulting and Outsourcing Business, consequently the Company does not have separate reportable business segment for quarter and year ended March 31, 2023.
- 6 There are no exceptional items during the above mentioned periods.
- 7 The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.
- 8 Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable to the current year/ period.

For and on behalf of the Board of Directors

Mumbai, May 30, 2023

Kaav



Deepak Nayak

Deepak Nayak
Director & CFO
DIN : 06406471



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