

Ekansh Concepts Limited

(Formerly known as Paramone Concepts Limited)

12A, Narayan Plaza, Near Boomerang Building, Chandivali Mumbai - 400072 | Tel.: 022 - 4014 9792 | Email: info@ekansheconcepts.com
Website: www.ekanshconcepts.com CIN No:- L74110MH1992PLC070070

Ref. No.: EKANSH/CC/BSE-45/2022-23

Date: 10/02/2023

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 531364

Subject: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), this is to inform you that the Board of Directors at its meeting held on February 10, 2023 considered and approved –

1. On recommendation of the Audit Committee, the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2022 and has noted the Limited Review Report of Auditors thereon;

The meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 07.00 P.M.

Kindly take the above documents on your records.

Thanking you.

Yours truly,

For Ekansh Concepts Limited

(Formerly Known as Paramone Concepts Limited)



Mushtaq Shaikh

Whole-time Director

DIN: 08144509

12/212, Tejas Nagar, Reynolds Road

Wadala East, Mumbai 400037.



PRAMOD K. SHARMA & CO.

Chartered Accountants

HEAD OFFICE : 11 & 12, IInd Floor, Sarnath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal – 462016
MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003
E-mail : pksharma_com@rediffmail.com

Independent Auditor's Review Report on Quarterly and Nine months ended Unaudited Standalone Financial Results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF EKANSH CONCEPTS LIMITED
(FORMERLY KNOWN AS PARAMONE CONCEPTS LIMITED)**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) ("the Company") for the quarter and nine months ended December 31, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Regulation")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pramod K Sharma & Co.

Chartered Accountants

Firm Registration Number: 007857C



CA Pramod Sharma
Partner

Membership Number : 076883
UDIN : 23076883BGTMOZ3378

Place : Mumbai
Date : February 10, 2023

Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shahdol, Delhi, Rewa, Khurai and kullu (H.P.)

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Website: www.ekanshconcepts.com CIN No:- L45400MH1992PLC070070

EKANSH CONCEPTS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Sr. No.	Particulars	INR in Lakhs (except EPS)					
		Quarter Ended			Nine Months Ended		
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue						
a.	Income from Operations	566.35	954.21	811.25	2,686.06	3,177.29	4,988.29
b.	Other Income	420.21	131.34	256.83	713.80	794.01	1,867.74
	Total income from Operations (a+b)	986.56	1,085.55	1,068.08	3,399.86	3,971.30	6,856.03
2	Expenses						
a.	Operational Costs	515.67	787.11	501.89	2,177.33	2,330.35	4,129.67
b.	Employee Benefits Expenses	77.52	100.25	149.63	268.33	480.15	693.82
c.	Depreciation and Amortisation Expenses	(0.43)	7.60	7.54	14.73	21.70	29.20
d.	Finance Costs	59.90	63.01	132.24	233.86	365.08	456.58
e.	Other Expenses	154.38	19.44	58.82	350.45	430.09	668.15
	Total Expenses (a to e)	807.04	977.41	850.12	3,044.70	3,627.37	5,977.42
3	Profit Before Tax (1-2)	179.52	108.14	217.96	355.16	343.93	878.61
4	Tax Expense :						
	- Current tax	8.20	14.70	11.85	50.49	72.88	133.25
	- Earlier year tax	24.34	-	(0.28)	24.34	-	(12.31)
	- Deferred tax	0.18	(18.42)	(77.86)	(9.29)	-	8.38
5	Net Profit for the period (3-4)	146.80	111.86	284.25	289.62	271.05	749.29
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						9.85
	Re-measurement of net defined benefit obligations	-	-	-	-	-	(52.11)
	Re-measurement of investment in equity	(88.79)	152.80	(690.04)	(126.88)	169.67	707.03
7	Total Comprehensive Income (5+6)	58.01	264.66	(405.79)	162.74	440.72	707.03
8	Paid-up equity share capital (F. V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)						1,778.32
10	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised for quarters)						
a.	Basic	0.97	0.74	1.88	1.91	1.79	4.95
b.	Diluted	0.97	0.74	1.88	1.91	1.79	4.95

Notes:

- The above unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2022, have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on February 10, 2023. The Statutory Auditors of the company have reviewed the results and have expressed an unmodified opinion thereon.
- The above results are prepared in compliance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles.
- The Company is engaged in Consulting and Outsourcing Business, consequently the Company does not have separate reportable business segment for quarter and nine months ended December 31, 2022.
- There are no exceptional items during the above mentioned periods.
- The figures for the quarter ended December 31, 2022 are balancing figures between figures for nine months ended December 31, 2022 and half year ended September 30, 2022.
- Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable to the current year / period.

For and on behalf of the Board of Directors

Mushaq Shaikh
Director

DIN : 00144509



Mumbai, February 10, 2023



PRAMOD K. SHARMA & CO.

Chartered Accountants

HEAD OFFICE : 11 & 12, IInd Floor, Sarnath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal – 462016

MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003

E-mail : pksharma_com@rediffmail.com

Independent Auditor's Review Report on Quarter and Nine Months ended Unaudited Consolidated Financial Results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF EKANSH CONCEPTS LIMITED
(FORMERLY KNOWN AS PARAMONE CONCEPTS LIMITED)**

1. We have reviewed the accompanying Statements of Unaudited Consolidated Financial Results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Regulation to the extent applicable.

4. The Statement includes the result of the subsidiary, "Choice Realty Private Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shahdol, Delhi, Rewa, Khurai and kullu (H.P.)

6. We did not review the interim financial results and financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial results / financial information reflected total revenues of Rs. Nil for the quarter and nine months ended December 31, 2022, and total net loss) after tax of Rs. (1.60) lakhs and (5.50) and total comprehensive (loss) of Rs.(1.60) lakhs and Rs. (5.50) lakhs for the quarter and nine months ended December 31, 2022 as considered in the consolidated unaudited financial results. These interim financial results / financial information have been reviewed by the other auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters.



For Pramod K Sharma & Co.
Chartered Accountants
Firm Registration Number: 007857C

Pramod Sharma
(Partner)
Membership Number : 076883
UDIN : 23076883BGTMOY9577

Place : Mumbai
Date : February 10, 2023

Ekansh Concepts Limited

(Formerly known as Paramone Concepts Limited)

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EKANSH CONCEPTS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Sr. No.	Particulars	INR in Lakhs (except EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue						
a	Income from Operations	566.35	954.21	811.25	2,686.06	3,177.29	4,988.29
b	Other Income	420.21	131.34	256.83	713.80	794.01	1,867.74
	Total Revenue (a+b)	986.56	1,085.55	1,068.08	3,399.86	3,971.30	6,856.03
2	Expenses						
a	Operational Costs	515.67	787.11	501.89	2,177.33	2,330.35	4,129.67
b	Employee Benefits Expenses	77.97	100.76	150.06	269.56	481.08	695.06
c	Depreciation and Amortisation Expenses	0.07	7.87	8.26	16.20	23.83	32.03
d	Finance Costs	60.00	63.13	132.38	234.21	365.53	457.16
e	Other Expenses	155.05	19.95	61.39	353.19	434.28	673.12
	Total Expenses (a to e)	808.76	978.82	853.98	3,050.49	3,635.07	5,987.04
3	Profit Before Tax (1-2)	177.80	106.73	214.11	349.37	336.23	868.99
4	Tax Expenses						
	- Current tax	8.20	14.70	11.85	50.49	72.88	133.25
	- Earlier year tax	24.34	-	-	24.34	-	(12.31)
	- Deferred tax	0.06	(18.35)	8.97	(9.59)	7.95	8.02
5	Net Profit for the period (3-4)	145.20	110.38	193.28	284.13	255.40	740.03
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement gains/ (losses) on defined benefit obligations						9.85
	Re-measurement of investment in equity	(88.79)	152.80	(690.04)	(126.88)	169.67	(52.11)
7	Total Comprehensive Income (5+6)	56.41	263.18	(496.76)	157.25	425.07	697.77
8	Paid up equity share capital (F.V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)						1,711.73
10	Earnings Per Share (EPS) (of Rs. 10 each) (not annualised for quarters)						
a	Basic	0.96	0.73	1.28	1.88	1.69	4.89
b	Diluted	0.96	0.73	1.28	1.88	1.69	4.89

Notes:

- The above unaudited consolidated financial results of the Group for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on February 10, 2023. The Statutory Auditors of the company have reviewed the results and have expressed an unmodified opinion thereon.
- The above results are prepared in compliance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- The above consolidated financial results for the quarter and nine months ended December 31, 2022 includes financial results of a subsidiary company, Choice Realty Private Limited.
- The Group is engaged in Consulting and Outsourcing Business, consequently the Group does not have separate reportable business segment for quarter and nine months ended December 31, 2022.
- There are no exceptional items during the above mentioned periods.
- The figures for the quarter ended December 31, 2022 are balancing figures between figures for nine months ended December 31, 2022 and half year ended September 30, 2022.
- Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with to the current period/year.

For and on behalf of the Board of Directors

Mushafiq Shaikh
Director
DIN : 08144509



Mumbai, February 10, 2023