

Ekansh Concepts Limited

(Formerly known as Paramone Concepts Limited)

12A, Narayan Plaza, Near Boomerang Building, Chandivali Mumbai - 400072 | Tel.: 022 - 4014 9792 | Email: info@ekansheconcepts.com
Website: www.ekansheconcepts.com CIN No:- I45400MH1992Pl.Co70070

Ref: EKANSH/CC/BSE-20/2022-23

Date: August 12, 2022

**BSE Limited
P.J. Towers,
Dalal Street,
Mumbai-400 001**

Scrip Code: 531364

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), this is to inform you that the Board of Directors at its meeting held on August 12, 2022 considered and approved -

1. On recommendation of the Audit Committee, the Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022, along with the Auditors' Report thereon;
2. To take note of change in name of the Company.

The meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 5.00 P.M.

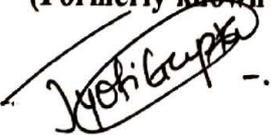
Kindly take the above documents on your records.

Thanking you.

Yours truly,

For Ekansh Concepts Limited

(Formerly known as Paramone Concepts Limited)


Jyoti Gupta

Company Secretary & Compliance Officer



Ekansh Concepts Limited

(Formerly known as Paramone Concepts Limited)

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Website: www.ekanshconcepts.com CIN No:- L45400MH1992PLC070070

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

		INR in Lakhs (except EPS)			
Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Refer Note 7	Unaudited	Audited
1	Revenue				
a.	Income from Operations	1,165.50	1,811.00	441.17	4,988.29
b.	Other Income	162.25	1,073.73	320.87	1,867.74
	Total Revenue (a+b)	1,327.75	2,884.73	762.04	6,856.03
2	Expenses				
a.	Operational Costs	874.55	1,799.32	281.12	4,129.67
b.	Employee Benefits Expenses	90.83	213.98	156.10	695.06
c.	Depreciation and Amortisation Expenses	8.26	8.20	7.38	32.03
d.	Finance Costs	111.08	91.63	122.58	457.16
e.	Other Expenses	178.19	238.84	267.48	673.12
	Total Expenses (a to e)	1,262.90	2,351.97	834.66	5,987.04
3	Profit Before Tax (1-2)	64.85	532.76	(72.62)	868.99
4	Tax Expenses				
	- Current tax	27.59	60.37	7.52	178.54
	- Earlier year tax	-	(12.31)	-	(12.31)
	- Deferred tax	8.70	0.07	(0.37)	8.02
5	Net Profit/(Loss) for the period (3-4)	28.56	484.63	(79.77)	694.74
6	Add: Other Comprehensive Income (net of tax) Items that will not be reclassified to profit or loss				
	Re-measurement gains/ (losses) on defined benefit obligations	-	9.85	-	9.85
	Re-measurement of investment in equity	(190.89)	(221.78)	990.32	(52.11)
7	Total Comprehensive Income (5+6)	(162.33)	272.70	910.55	652.48
8	Paid-up equity share capital (F. V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)				1,666.44
10	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)				
a.	Basic	0.19	3.20	(0.53)	4.59
b.	Diluted	0.19	3.20	(0.53)	4.59

Notes:

- The above audited consolidated financial results of the Group for the quarter and year ended June 30, 2022 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on August 12, 2022. The Statutory Auditors of the company have reviewed the results and have expressed an unmodified opinion thereon.
- The above results are prepared in compliance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India
- The Group continues to monitor the developments/impact arising from Covid-19 pandemic, including any new information concerning the severity of the Covid-19 pandemic and any action to contain its spread or mitigate its impact.
- The above consolidated financial results for the quarter ended June 12, 2022 includes financial results of a subsidiary company, Choice Realty Private Limited.
- The Group is engaged in Consulting and Outsourcing Business, consequently the Group does not have separate reportable business segment for quarter ended June 12, 2022.
- There are no exceptional items during the above mentioned periods.

S.P. Mulla



- 7 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which were subjected to Limited Review.
- 8 Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with to the current period/year.

Mumbai, August 12, 2022

For and on behalf of the Board of Directors



મુસ્તાફ મિસ્ત્રી

Director

DIN : 08144509





PRAMOD K. SHARMA & CO.

Chartered Accountants

HEAD OFFICE : 11 & 12, IInd Floor, Samath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal – 462016

MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003

E-mail : pksharma_com@rediffmail.com

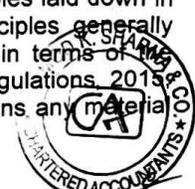
Independent Auditor's Review Report on Quarter ended Unaudited Consolidated Financial Results of Ekansh Concepts Limited (formerly known as Paramon Concepts Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF EKANSH CONCEPTS LIMITED
(FORMERLY KNOWN AS PARAMONE CONCEPTS LIMITED)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Ekansh Concepts Limited (formerly known as Paramon Concepts Limited) ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended June 12, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Regulation to the extent applicable.

4. The Statement includes the result of the subsidiary, "Choice Realty Private Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shahdol, Delhi, Rewa, Khurai and kullu (H.P.)

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Ekansh Concepts Limited
(formerly known as Paramon Concepts Limited),
Report on the Consolidated Ind-AS Financial Statements
Page 2 of 2

6. We did not review the interim financial results and financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial results / financial information reflected total revenues of Rs. Nil for the quarter ended June 30, 2022, and total net loss) after tax of Rs. (2.41) lakhs and total comprehensive income/(loss) of Nil, for the quarter ended June 30, 2022 as considered in the consolidated unaudited financial results. These interim financial results / financial information have been reviewed by the other auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters.

For Pramod K Sharma & Co.

Chartered Accountants

Registration Number: 007857C



16/08/22
Pramod Sharma

Membership Number : 076883

UDIN : 22076883AOXDSD3159

Place : Mumbai

Date : August 12, 2022

Ekansh Concepts Limited

(Formerly known as Paramone Concepts Limited)

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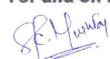
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sr. No.	Particulars	INR in Lakhs (except EPS)			
		Quarter Ended		Year Ended	
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Refer Note 6	Unaudited	Audited
1	Revenue				
a.	Income from Operations	1,165.50	1,811.00	441.17	4,988.29
b.	Other Income	162.25	1,073.73	320.87	1,867.74
	Total Income from Operations (a+b)	1,327.75	2,884.74	762.04	6,856.03
2	Expenses				
a.	Operational Costs	874.55	1,799.32	281.12	4,129.67
b.	Employee Benefits Expenses	90.56	213.67	155.87	693.82
c.	Depreciation and Amortisation Expenses	7.56	7.50	6.68	29.20
d.	Finance Costs	110.95	91.49	122.43	456.58
e.	Other Expenses	176.63	238.05	266.84	668.15
	Total Expenses (a to e)	1,260.25	2,350.04	832.94	5,977.42
3	Profit Before Tax (1-2)	67.50	534.70	(70.90)	878.61
4	Tax Expense :				
	- Current tax	27.59	60.37	7.52	178.54
	- Earlier year tax	-	(12.31)	-	(12.31)
	- Deferred tax	8.95	8.38	(0.28)	8.38
5	Net Profit/(Loss) for the period (3-4)	30.96	478.26	(78.14)	703.99
6	Add: Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to profit or loss				
	Re-measurement of net defined benefit obligations	-	9.85	-	9.85
	Re-measurement of investment in equity	(190.89)	(221.79)	990.32	(52.11)
7	Total Comprehensive Income (5+6)	(159.93)	266.33	912.18	661.74
8	Paid-up equity share capital (F. V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)	1,573.10			1,733.03
10	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised for quarters)				
a.	Basic	0.20	3.16	(0.52)	4.65
b.	Diluted	0.20	3.16	(0.52)	4.65

Notes:

- The above audited standalone financial results of the Company for the quarter ended June 30, 2022, have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on August 12, 2022. The Statutory Auditors of the company have reviewed the results and have expressed an unmodified opinion thereon.
- The above results are prepared in compliance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India
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- The Company is engaged in Consulting and Outsourcing Business, consequently the Company does not have separate reportable business segment for quarter and year ended August 12, 2022.
- There are no exceptional items during the above mentioned periods.
- The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which were subjected to Limited Review.
- Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable to the current year/ period.

For and on behalf of the Board of Directors


Mushtaq Shaikh
Director
DIN : 08144509



Mumbai, August 12, 2022



PRAMOD K. SHARMA & CO.

Chartered Accountants

HEAD OFFICE : 11 & 12, IInd Floor, Samath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal – 462016

MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003

E-mail : pksharma_com@rediffmail.com

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF EKANSH CONCEPTS LIMITED
(FORMERLY KNOWN AS PARAMONE CONCEPTS LIMITED)**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Ekansh Concepts Limited (formerly known as Paramone Concepts Limited) ("the Company") for the quarter ended June 30, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Regulation")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pramod K Sharma & Co.
Chartered Accountants
Firm Registration Number: 007857C



Pramod Sharma

Membership Number : 076883
UDIN : 22076883AOXDEB2296

Place : Mumbai
Date : August 12, 2022

Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shahdol, Delhi, Rewa, Khurai and kullu (H.P.)