

# Paramone Concepts Limited

(Formerly known as Aqua Pumps Infra Ventures limited)

12A, Narayan Plaza, Near Boomerang Building, Chandivali, Mumbai - 400072

Tel: +91-22-40149792 Email: info@paramoneconcepts.com

Website: www.paramoneconcepts.com

CIN: L74110MH1992PLC070070

Ref. No.: PARAMONE/CC/BSE-42/2021-22

Date: 11/02/2022

To,  
BSE Limited  
P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 531364**

**Subject: Outcome of the Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), this is to inform you that the Board of Directors at its meeting held on February 11, 2022 considered and approved –

1. On recommendation of the Audit Committee, the Un-audited Standalone and Consolidated Financial Results for the quarter ended December 31, 2021, along with the Auditors' Report thereon;
2. To change the name of the company from Paramone Concepts Limited to Zen Concepts Limited or any other name as available with the Registrar of Company ("ROC");
3. The Board has considered and approved the appointment of Ms. Jyoti Gupta (A66311), an Associate Member of the Institute of Company Secretaries of India as a Company Secretary & Compliance Officer of the Company with effect from February 11, 2022;
4. Mr. Amit Soni (A38507) has tendered resignation from the position of the Company Secretary and Compliance Officer of the Company with effect from January 28, 2022 due to preoccupations.

The meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 6.15 P.M.

Kindly take the above documents on your records.

Thanking you.

Yours truly,

For Paramone Concepts Limited



Deepak Ranjan Nayak  
Director & Chief Financial Officer



**PARAMONE CONCEPTS LIMITED**  
(Formerly known as Aqua Pumps Infra Ventures Limited)

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021**

Sr. No.	Particulars	INR In Lakhs (except EPS)					
		Quarter Ended			Nine Months ended		Year Ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
1	Revenue						
a.	Income from Operations	811.25	1,924.86	560.13	3,177.29	4,287.27	5,171.55
b.	Other Income	256.83	216.30	543.10	794.01	1,153.14	1,287.50
	<b>Total Income from Operations (a+b)</b>	<b>1,068.08</b>	<b>2,141.17</b>	<b>1,103.23</b>	<b>3,971.29</b>	<b>5,440.41</b>	<b>6,459.05</b>
2	Expenses						
a.	Operational Costs	501.89	1,547.34	575.57	2,330.35	3,808.41	3,955.29
b.	Employee Benefits Expenses	149.63	174.65	121.40	480.15	438.21	587.32
c.	Depreciation and Amortisation Expenses	7.54	7.48	7.65	21.70	22.84	30.37
d.	Finance Costs	132.24	110.42	192.61	365.08	566.99	647.94
e.	Other Expenses	58.82	104.43	110.98	430.09	377.10	447.95
	<b>Total Expenses (a to e)</b>	<b>850.12</b>	<b>1,944.32</b>	<b>1,008.22</b>	<b>3,627.38</b>	<b>5,213.55</b>	<b>5,668.86</b>
3	<b>Profit Before Tax (1-2)</b>	<b>217.96</b>	<b>196.85</b>	<b>95.01</b>	<b>343.91</b>	<b>226.85</b>	<b>790.19</b>
4	Tax Expense :						
	- Current tax	11.85	53.52	15.00	72.88	30.00	20.68
	- Earlier year tax	(0.28)	0.28	-	-	-	-
	- Deferred tax	(77.86)	78.14	(0.44)	-	15.80	14.94
5	<b>Net Profit/(Loss) for the period (3-4)</b>	<b>284.25</b>	<b>64.91</b>	<b>80.45</b>	<b>271.03</b>	<b>181.05</b>	<b>754.57</b>
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement of net defined benefit obligations	-	-	-	-	-	5.32
	Re-measurement of investment in equity	(690.04)	(130.61)	627.21	169.67	551.21	131.43
7	<b>Total Comprehensive Income (5+6)</b>	<b>(405.79)</b>	<b>(65.70)</b>	<b>707.66</b>	<b>440.70</b>	<b>732.26</b>	<b>891.32</b>
8	Paid-up equity share capital (F. V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)						
10	Earnings Per Share (EPS) (of Rs. 10 each) (not annualised)						1,071.29
a.	Basic	1.88	0.43	0.53	1.79	1.20	4.99
b.	Diluted	1.88	0.43	0.53	1.79	1.20	4.99

**Notes :**

- The above unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2021, have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on February 11, 2022. The Statutory Auditors of the company have reviewed the results and have expressed an unmodified opinion thereon.
- The above results are prepared in compliance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions.
- The Company is engaged in Consulting and Outsourcing Business, consequently the Company does not have separate reportable business segment for quarter and nine months ended December 31, 2021.
- Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable to the current period.

Mumbai, February 11, 2022

On behalf of the Board of Directors  
For Paramone Concepts Limited

*Mushtaq Shaikh*  
Director  
DIN : 08144509







# PRAMOD K. SHARMA & CO.

Chartered Accountants

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MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003  
E-mail : pksharma\_com@rediffmail.com

**Independent Auditor's Review Report on Quarterly and nine months ended Unaudited Standalone Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF PARAMONE CONCEPTS LIMITED  
(FORMERLY KNOWN AS AQUA PUMPS INFRA VENTURES LIMITED)**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) ("the Company") for the quarter and nine months ended December 31, 2021 and year to date results from April 1, 2021 to December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Regulation")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pramod K Sharma & Co.  
Chartered Accountants

Firm Registration Number: 007857C



CA Pramod Sharma  
(Partner)

Membership Number : 076883  
UDIN : 22076883ABKNIW3956

Place : Mumbai  
Date : February 11, 2022

**Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shahdol, Delhi, Rewa and Khurai**

**PARAMONE CONCEPTS LIMITED**  
(Formerly known as Aqua Pumps Infra Ventures Limited)

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021**

Sr. No.	Particulars	INR in Lakhs (except EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
			Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue</b>						
a.	Income from Operations	811.25	1,924.86	560.13	3,177.29	4,287.27	5,171.55
b.	Other Income	256.83	216.30	543.10	794.01	1,153.14	1,287.50
	<b>Total Revenue (a+b)</b>	<b>1,068.08</b>	<b>2,141.17</b>	<b>1,103.22</b>	<b>3,971.29</b>	<b>5,440.41</b>	<b>6,459.05</b>
2	<b>Expenses</b>						
a.	Operational Costs	501.89	1,547.34	575.57	2,330.35	3,808.41	3,955.29
b.	Employee Benefits Expenses	150.06	174.92	121.92	481.08	439.76	589.40
c.	Depreciation and Amortisation Expenses	8.26	8.20	8.19	23.83	23.39	31.72
d.	Finance Costs	132.38	110.57	192.75	365.53	567.12	648.24
e.	Other Expenses	61.39	105.41	114.23	434.28	381.37	455.40
	<b>Total Expenses (a to e)</b>	<b>853.98</b>	<b>1,946.43</b>	<b>1,012.67</b>	<b>3,635.07</b>	<b>5,220.05</b>	<b>5,680.04</b>
3	<b>Profit Before Tax (1-2)</b>	<b>214.11</b>	<b>194.73</b>	<b>90.55</b>	<b>336.22</b>	<b>220.36</b>	<b>779.01</b>
4	<b>Tax Expenses</b>						
	- Current tax	11.85	53.52	15.00	72.88	30.00	20.68
	- Deferred tax	8.97	(0.65)	(0.44)	7.95	15.81	14.79
5	<b>Net Profit/(Loss) for the period (3-4)</b>	<b>193.29</b>	<b>141.87</b>	<b>75.99</b>	<b>255.39</b>	<b>174.55</b>	<b>743.54</b>
6	<b>Add: Other Comprehensive Income (net of tax)</b>						
	Items that will not be reclassified to profit or loss						
	Re-measurement gains/ (losses) on defined benefit obligations	-	-	-	-	-	5.32
	Re-measurement of investment in equity	(690.04)	(130.61)	627.21	169.67	551.21	131.43
7	<b>Total Comprehensive Income (5+6)</b>	<b>(496.75)</b>	<b>11.26</b>	<b>703.20</b>	<b>425.06</b>	<b>725.76</b>	<b>880.28</b>
8	<b>Paid-up equity share capital (F. V. of Rs. 10/- each)</b>	<b>1,512.76</b>	<b>1,512.76</b>	<b>1,512.76</b>	<b>1,512.76</b>	<b>1,512.76</b>	<b>1,512.76</b>
9	<b>Other Equity (Excluding Revaluation Reserve)</b>						<b>1,013.97</b>
10	<b>Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)</b>						
a.	Basic	1.28	0.94	0.50	1.69	1.15	4.92
b.	Diluted	1.28	0.94	0.50	1.69	1.15	4.92

- Notes :**
- The above unaudited consolidated financial results of the Group for the quarter and nine months ended December 31, 2021 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on February 11, 2022. The Statutory Auditors of the company have reviewed the results and have expressed an unmodified opinion thereon.
  - The above results are prepared in compliance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
  - The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.
  - The above consolidated financial results for the quarter and nine months ended December 31, 2021 includes financial results of a subsidiary company, Choice Realty Private Limited.
  - The Group is engaged in Consulting and Outsourcing Business, consequently the Group does not have separate reportable business segment for quarter ended December 31, 2021.
  - Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with to the current period.

Mumbai, February 11, 2022

On behalf of the Board of Directors  
For Paramone Concepts Limited

Mushtaq Shaikh  
Director  
DIN : 08144506







# PRAMOD K. SHARMA & CO.

Chartered Accountants

HEAD OFFICE : 11 & 12, IInd Floor, Sarnath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal - 462016  
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**Independent Auditor's Review Report on Quarterly and Nine months ended Unaudited Consolidated Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF PARAMONE CONCEPTS LIMITED  
(FORMERLY KNOWN AS AQUA PUMPS INFRA VENTURES LIMITED)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and nine months ended December 31, 2021 and year to date results for the period from April 1, 2021 to December 31, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Regulation to the extent applicable.
4. The Statement includes the result of the subsidiary, "Choice Realty Private Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shahdol, Delhi, Rewa and Khurai**

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Paramone Concepts Limited,  
(formerly known as Aqua Pumps Infra Ventures Limited),  
Report on the Consolidated Ind-AS Financial Statements  
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6. We did not review the interim financial results and financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial results / financial information reflected total revenues of Rs. Nil and Rs. Nil for the quarter and nine months ended December 31, 2021 respectively, and total net profit/(loss) after tax of Rs. (7.42) lakhs and Rs. (3.76) lakhs and total comprehensive income/(loss) of Nil and Nil, for the quarter and nine months ended December 31, 2021 and for the period from April 1, 2021 to December 31, 2021, respectively as considered in the consolidated unaudited financial results. These interim financial results / financial information have been reviewed by the other auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters.



**For Pramod K Sharma & Co.**  
Chartered Accountants  
Firm Registration Number: 007857C

*[Handwritten signature]*

**Pramod Sharma**  
Partner  
Membership Number : 076883  
UDIN : 22076883ABKNIW3956

Place : Mumbai  
Date : February 11, 2022