

# Paramone Concepts Limited

(Formerly known as Aqua Pumps Infra Ventures limited)

12A, Narayan Plaza, Near Boomerang Building, Chandivali, Mumbai - 400072

Tel: +91-22-40149792 Email: info@paramoneconcepts.com

Website: www.paramoneconcepts.com

CIN: L74110MH1992PLC070070

Ref. No.: PARAMONE/CC/BSE-34/2021-22

Date: 13/11/2021

BSE Limited  
P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 531364

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting**

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), this is to inform you that the Board of Directors at its meeting held on November 13, 2021, inter alia, considered and approved -

1. On recommendation of the Audit Committee, the Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2021, alongwith the Limited Review Report of Auditors thereon;
2. Appointment of Mr. Deepak Ranjan (DIN: 08406471) as an Additional Director of the Company.

The meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 6.45 P.M.

Kindly take the above documents on your records.

Thanking you.

Yours truly,

For Paramone Concepts Limited


Amit Soni  
Company Secretary & Compliance Officer

Encl.: As above.

**PARAMONE CONCEPTS LIMITED**  
(Formerly known as Aqua Pumps Infra Ventures Limited)

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021**

Sr. No.	Particulars	INR in Lakhs (except EPS)					
		Quarter Ended			Half year ended		
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue						
a	Income from Operations	1,924.86	441.17	1,617.78	2,366.03	3,727.14	5,171.55
b	Other Income	216.30	320.87	98.82	537.17	610.03	1,287.50
	<b>Total Income from Operations (a+b)</b>	<b>2,141.17</b>	<b>762.04</b>	<b>1,716.60</b>	<b>2,903.21</b>	<b>4,337.17</b>	<b>6,459.05</b>
2	Expenses						
a	Operational Costs	1,547.34	281.12	1,165.00	1,828.46	3,232.84	3,955.29
b	Employee Benefits Expenses	174.65	155.87	145.76	330.52	316.81	587.32
c	Depreciation and Amortisation Expenses	7.48	6.68	7.65	14.16	15.19	30.37
d	Finance Costs	110.42	122.43	204.29	232.85	374.37	647.94
e	Other Expenses	104.43	266.84	178.58	371.27	286.12	447.95
	<b>Total Expenses (a to e)</b>	<b>1,944.32</b>	<b>832.94</b>	<b>1,701.28</b>	<b>2,777.26</b>	<b>4,205.32</b>	<b>5,668.86</b>
3	<b>Profit Before Tax (1-2)</b>	<b>196.85</b>	<b>(70.90)</b>	<b>15.31</b>	<b>125.95</b>	<b>131.85</b>	<b>790.19</b>
4	Tax Expense :						
	- Current tax	53.52	7.52	2.00	61.04	15.00	20.68
	- Earlier year tax	0.28	0	-	-	-	-
	- Deferred tax	78.14	(0.28)	0.10	-	16.24	14.94
5	<b>Net Profit/(Loss) for the period (3-4)</b>	<b>64.91</b>	<b>(78.14)</b>	<b>13.21</b>	<b>64.91</b>	<b>100.61</b>	<b>754.57</b>
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement of net defined benefit obligations	-	-	(1.02)	-	-	5.32
	Re-measurement of investment in equity	(130.61)	990.32	(793.87)	859.71	(76.00)	131.43
7	<b>Total Comprehensive Income (5+6)</b>	<b>(65.70)</b>	<b>912.18</b>	<b>(781.66)</b>	<b>924.62</b>	<b>24.61</b>	<b>891.32</b>
8	Paid-up equity share capital (F. V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)						1,071.29
10	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)						
a	Basic	0.95	(0.52)	0.08	0.43	0.67	4.99
b	Diluted	0.95	(0.52)	0.08	0.43	0.67	4.99

**STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021**

Sr. No.	Particulars	(INR in Lakhs)	
		As at September 30, 2021	As at March 31, 2021
		Unaudited	Audited
I	<b>ASSETS</b>		
1.	<b>Non-Current Assets</b>		
(a)	Property, Plant and Equipment	141.58	155.74
(b)	Capital Work-in-Progress	124.65	124.65
(c)	Intangible assets	-	-
(d)	Financial Assets		
(i)	Investments	8,761.87	6,379.56
(ii)	Others	-	-
(e)	Deferred Tax Assets (Net)	2.43	1.59
	<b>Sub Total - Non-Current Assets</b>	<b>9,030.54</b>	<b>6,661.54</b>
2.	<b>Current Assets</b>		
(a)	Financial Assets		
(i)	Trade Receivables	42.86	151.32
(ii)	Cash and Cash Equivalents	355.42	199.89
(iii)	Loans	5,697.41	5,657.02
(iv)	Others	119.77	210.96
(b)	Current Tax Assets (Net)	256.69	170.67
(c)	Other Current Assets	1,159.56	13.78
	<b>Sub Total - Current Assets</b>	<b>7,631.70</b>	<b>6,403.65</b>
	<b>Total Assets</b>	<b>16,662.23</b>	<b>13,065.19</b>
II	<b>EQUITY AND LIABILITIES</b>		
Equity			
(a)	Equity Share Capital	1,512.76	1,512.76
(b)	Other Equity	1,996.76	1,071.29
	<b>Sub Total- Equity</b>	<b>3,509.52</b>	<b>2,584.05</b>
LIABILITIES			
1.	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	1,422.33	2,032.73
(b)	Provisions	25.15	17.27
	<b>Sub Total - Non Current Liabilities</b>	<b>1,447.48</b>	<b>2,050.00</b>
2.	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Trade Payables		
(a)	total outstanding dues of micro enterprises and small enterprises	25.36	25.36
(b)	total outstanding dues of creditors other than micro enterprises and small enterprises	2,464.21	245.15
(b)	Other Current Liabilities	9,215.67	8,153.00
(c)	Provisions	-	7.64
(d)	Current Tax Liabilities (Net)	-	-
	<b>Sub Total - Current Liabilities</b>	<b>11,705.24</b>	<b>8,431.15</b>
	<b>Total Equity and Liabilities</b>	<b>16,662.23</b>	<b>13,065.19</b>

**Notes :**

- The above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2021, have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on November 13, 2021. The Statutory Auditors of the company have reviewed the results and have expressed an unmodified opinion thereon.
- The above results are prepared in compliance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions.
- The Company is engaged in Consulting and Outsourcing Business, consequently the Company does not have separate reportable business segment for quarter and half year ended September 30, 2021.
- Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

Mumbai, November 13, 2021

On behalf of the Board of Directors  
For Paramone Concepts Limited

Munhtaq Shaikh  
Director  
DIN - 86144509



**PARAMONE CONCEPTS LIMITED**  
(Formerly known as Aqua Pumps Infra Ventures Limited)

**UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2021**

Particulars	(INR in Lakhs)	
	For the Period ended September 30, 2021	For the Period ended September 30, 2020
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before Tax	125.95	131.85
<b>Adjustments:</b>		
Depreciation and amortisation	14.16	15.19
Finance Costs	232.85	374.37
Other Income		(213.51)
Interest Income	(428.33)	(8.75)
Allowance for credit losses	(0.06)	(1.01)
Fair value gain / (loss) on quoted equity instruments	-	(288.47)
Dividend Income	(90.90)	(0.52)
Profit on Sale of Shares	(17.95)	-
<b>Operating profit/(loss) before working changes</b>	<b>(164.28)</b>	<b>9.15</b>
<b>Movement in working capital</b>		
Decrease/(Increase) in Trade Receivables	108.53	88.07
Increase/(Decrease) in Trade Payables	2,219.06	197.30
Increase/(Decrease) in Other Current Liabilities	1,062.67	(2,831.64)
Decrease/(Increase) in Other Current Financial Assets	91.20	(6.67)
Decrease/(Increase) in Other Current Assets	(1,145.78)	(45.99)
Increase / (Decrease) in Long Term Provisions	7.88	8.97
Increase / (Decrease) in Short Term Provisions	(7.64)	(8.97)
Decrease/(Increase) in Financial assets - Loans	(40.38)	944.47
<b>Cash generated from operations</b>	<b>2,131.26</b>	<b>(1,645.29)</b>
Income taxes paid (net of refunds)	(147.08)	27.18
<b>Net cash flow from operating activities (A)</b>	<b>1,984.18</b>	<b>(1,618.12)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase or construction of Property, Plant & Equipment (including capital work-in-progress)	-	(25.13)
Investment in Equity instruments	(1,522.59)	(3,039.43)
Profit on Sale of Shares	17.95	-
Interest Income received	428.33	222.26
Dividend Income Received	90.90	0.52
<b>Net Cash used in investing activities (B)</b>	<b>(985.42)</b>	<b>(2,841.79)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from/ (Repayment of) Non-Current Financial Borrowings (net)	(610.40)	4,819.31
Finance costs	(232.85)	(374.37)
<b>Net Cash from financing activities (C)</b>	<b>(843.24)</b>	<b>4,444.94</b>
<b>Net cash Increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>155.52</b>	<b>(14.97)</b>
Cash and cash equivalents at the beginning of the period	199.89	291.97
Cash and cash equivalents at the end of the period	355.42	277.00
<b>Net cash Increase/(decrease) in cash and cash equivalents</b>	<b>155.52</b>	<b>(14.97)</b>





# PRAMOD K. SHARMA & CO.

Chartered Accountants

HEAD OFFICE : 11 & 12, IInd Floor, Samath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal - 462016  
MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003  
E-mail : pksharma\_com@rediffmail.com

**Independent Auditor's Review Report on Quarterly and Year-to-date Unaudited Standalone Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF PARAMONE CONCEPTS LIMITED  
(FORMERLY KNOWN AS AQUA PUMPS INFRA VENTURES LIMITED)**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) ("the Company") for the quarter ended September 30, 2021 and year to date results from April 1, 2021 to September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Regulation")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pramod K Sharma & Co.**

Chartered Accountants

Firm Registration Number 0076

**CA Pramod Sharma**

Partner

Membership Number : 076883

UDIN : 21076883AAABEE9769



Place : Bhopal

Date : November 13, 2021

**Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shahdol, Delhi, Rewa and Khurai**

PARAMONE CONCEPTS LIMITED  
(Formerly known as Aqua Pumps Infra Ventures Limited)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

Sr. No.	Particulars	INR in Lakhs (except EPS)					
		Quarter Ended		Half Year Ended		Year Ended	
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
a	Income from Operations	1,924.86	441.17	1,617.78	2,366.03	3,727.14	5,171.55
b	Other Income	216.30	320.87	96.82	537.17	610.03	1,287.50
	Total Revenue (a+b)	2,141.17	762.04	1,716.59	2,903.21	4,337.17	6,459.05
2	Expenses						
a	Operational Costs	1,547.34	281.12	1,165.00	1,828.46	3,232.84	3,955.29
b	Employee Benefits Expenses	174.92	156.10	146.28	331.02	317.84	589.40
c	Depreciation and Amortisation Expenses	8.20	7.38	7.65	15.58	15.19	31.72
d	Finance Costs	110.57	122.58	204.29	233.15	374.37	646.24
e	Other Expenses	105.41	267.48	179.24	372.89	267.14	455.40
	Total Expenses (a to e)	1,946.43	834.66	1,702.46	2,781.09	4,207.38	5,880.04
3	Profit Before Tax (1-2)	194.73	(72.62)	14.13	122.11	129.80	779.01
4	Tax Expenses						
	- Current tax	53.52	7.52	2.00	61.04	15.00	20.68
	- Earlier year tax	(0.65)	-	-	-	-	-
	- Deferred tax	(0.37)	(0.37)	0.10	(1.02)	16.24	14.79
5	Net Profit/(Loss) for the period (3-4)	141.87	(79.77)	12.03	62.10	98.56	743.54
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement gains/ (losses) on defined benefit obligations	-	-	-	-	-	5.32
	Re-measurement of investment in equity	(130.61)	990.32	(793.87)	656.71	(76.00)	131.43
7	Total Comprehensive Income (5+6)	11.26	910.55	(781.84)	921.81	22.56	880.29
8	Paid-up equity share capital (F.V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	1,013.97
10	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)						
a	Basic	0.94	(0.53)	0.08	0.41	0.65	4.92
b	Diluted	0.94	(0.53)	0.08	0.41	0.65	4.92

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

Sr. No.	Particulars	(INR in Lakhs)	
		As at	As at
		September 30, 2021	March 31, 2021
		Unaudited	Audited
I	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	149.24	164.82
	(b) Capital Work-in-Progress	124.65	124.65
	(c) Intangible assets	-	-
	(d) Financial Assets	-	-
	(e) Investments	8,681.87	6,299.56
	(f) Others	-	-
	(g) Other Non Current Assets	27.87	30.23
	(h) Deferred Tax Assets (Net)	2.76	1.74
	Sub Total - Non-Current Assets	8,986.40	6,621.01
2	Current Assets		
	(a) Financial Assets		
	(i) Trade Receivables	42.96	151.32
	(ii) Cash and Cash Equivalents	360.14	207.53
	(iii) Loans	5,592.01	5,551.62
	(iv) Others	119.83	211.31
	(b) Current Tax Assets (Net)	256.69	170.67
	(c) Other Current Assets	1,376.20	230.92
	Sub Total - Current Assets	7,747.82	6,623.38
	Total Assets	16,734.23	13,144.38
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	1,512.76	1,512.76
	(b) Other Equity	1,935.78	1,013.97
	Sub Total- Equity	3,448.54	2,526.73
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,429.27	2,040.36
	(b) Provisions	25.15	17.27
	Sub Total - Non Current Liabilities	1,454.42	2,057.62
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	25.36	25.36
	(a) total outstanding dues of micro enterprises and small enterprises	2,464.21	2,464.02
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(ii) Other Financial Liabilities	9,341.69	8,279.01
	(b) Other Current Liabilities	-	7.64
	(c) Provisions	-	-
	Sub Total - Current Liabilities	11,831.26	8,860.03
	Total Equity and Liabilities	16,734.22	13,144.38

Notes :

- The above unaudited consolidated financial results of the Group for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on November 13, 2021. The Statutory Auditors of the company have reviewed the results and have expressed an unmodified opinion thereon.
- The above results are prepared in compliance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.
- The above consolidated financial results for the quarter and half year ended September 30, 2021 includes financial results of a subsidiary company, Choice Realty Private Limited.
- The Group is engaged in Consulting and Outsourcing Business, consequently the Group does not have separate reportable business segment for quarter ended September 30, 2021.
- Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors  
For Paramone Concepts Limited

Mudhug Shaikh  
Director  
CIN : 0944509

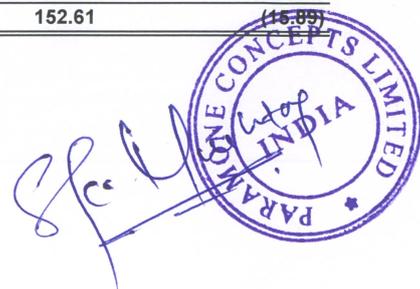
Mumbai, November 13, 2021



**PARAMONE CONCEPTS LIMITED**  
(Formerly known as Aqua Pumps Infra Ventures Limited)

**UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2021**

Particulars	(INR in Lakhs)	
	For the Period ended September 30, 2021	For the Period ended September 30, 2020
<b>A. Cash Flow from Operating Activities</b>		
Net profit before tax	62.10	129.80
<b>Adjustments:</b>		
Depreciation and amortisation	15.58	15.19
Finance costs	233.15	374.37
Other Income	-	(213.51)
Interest Income	(428.33)	(8.75)
Allowance for credit losses	(0.06)	(1.01)
Fair value gain / (loss) on quoted equity instruments	-	(288.47)
Dividend Income Received	(90.90)	(0.52)
Profit on sale of shares	(17.95)	-
<b>Operating profit/(loss) before working changes</b>	<b>(226.41)</b>	<b>7.10</b>
<b>Movement in working capital</b>		
Decrease/(Increase) in Trade receivables	108.46	88.07
Increase/(Decrease) in Trade Payables	2,216.19	197.57
Increase/(Decrease) in Other Current Liabilities	1,062.68	(2,828.21)
Decrease/(Increase) in Other Current Financial Assets	91.38	(6.67)
Decrease/(Increase) in Other Current Assets	(1,145.27)	(51.26)
Increase / (Decrease) in Long Term Provisions	867.60	8.97
Increase / (Decrease) in Short Term Provisions	(7.64)	(8.97)
Decrease/(Increase) in Financial assets - Loans	(40.38)	944.47
Decrease/(Increase) in Other Non Current Assets	2.36	(0.80)
<b>Cash Generated From Operations</b>	<b>2,928.97</b>	<b>(1,649.72)</b>
Income taxes paid (net of refunds)	(86.99)	27.18
<b>Net cash flow from operating activities (A)</b>	<b>2,841.98</b>	<b>(1,622.54)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase or construction of Property, Plant & Equipment (including capital work-in-progress)	-	(25.13)
Investment in Equity instruments	(2,382.31)	(3,039.43)
Profit on sale of shares	17.95	
Interest Income received	428.33	222.26
Dividend Income	90.90	0.52
<b>Net Cash used in Investing Activities (B)</b>	<b>(1,845.13)</b>	<b>(2,841.79)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from/ (Repayment of) Non-Current Financial Borrowings (net)	(611.09)	4,822.81
Finance costs	(233.15)	(374.37)
<b>Net Cash from Financing Activities (C)</b>	<b>(844.24)</b>	<b>4,448.44</b>
<b>Net cash Increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>152.61</b>	<b>(15.89)</b>
Cash and cash equivalents at the beginning of the period	207.53	304.76
Cash and cash equivalents at the end of the period	360.14	288.87
<b>Net cash Increase/(decrease) in cash and cash equivalent</b>	<b>152.61</b>	<b>(15.89)</b>





# PRAMOD K. SHARMA & CO.

## Chartered Accountants

HEAD OFFICE : 11 & 12, IInd Floor, Samath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal - 462016  
MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003  
E-mail : pksharma\_com@rediffmail.com

**Independent Auditor's Review Report on Quarterly and Year-to-date Unaudited Consolidated Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF PARAMONE CONCEPTS LIMITED  
(FORMERLY KNOWN AS AQUA PUMPS INFRA VENTURES LIMITED)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year ended September 30, 2021 and year to date results for the period from April 1, 2021 to September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Regulation to the extent applicable.

4. The Statement includes the result of the subsidiary, "Choice Realty Private Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shahdol, Delhi, Rewa and Raipur**

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Paramone Concepts Limited,  
(formerly known as Aqua Pumps Infra Ventures Limited),  
Report on the Consolidated Ind-AS Financial Statements  
Page 2 of 2

6. We did not review the interim financial results and financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial results / financial information reflect total assets of Rs. 257.38 lakhs as at September 30, 2021 and total revenues of Rs. Nil and Rs. Nil for the quarter and half year ended September 30, 2021 respectively, and total net profit/(loss) after tax of Rs. (1.64) lakhs and Rs. (2.01) lakhs and total comprehensive income/(loss) of Rs. (1.64) lakhs and Rs. (2.01) lakhs, for the quarter and half year ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021, respectively and cash flow (net) of Rs. (2.92) lakhs for the period from April 1, 2021 to September 30, 2021, as considered in the consolidated unaudited financial results. These interim financial results / financial information have been reviewed by the other auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters.

**For Pramod K Sharma & Co.**  
Chartered Accountants  
Firm Registration Number: 007857C

**CA Pramod Sharma**  
Partner  
Membership Number : 076883  
UDIN : 21076883AAABEF5846



Place : Bhopal  
Date : November 13, 2021