

Paramone Concepts Limited

(Formerly known as Aqua Pumps Infra Ventures limited)

12A, Narayan Plaza, Near Boomerang Building, Chandivali, Mumbai - 400072

Tel: +91-22-40149792 Email: info@paramoneconcepts.com

Website: www.paramoneconcepts.com

CIN: L74110MH1992PLC070070

Ref. No.: PARAMONE/CC/BSE-19/2021-22

Date: 12/08/2021

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 531364

Dear Sir/Madam,

Subject: Outcome of the Board Meeting – August 12, 2021

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors at its meeting held on August 12, 2021 has, inter alia, approved the Un-audited Standalone & Consolidated Financial Results for the quarter ended June 30, 2021, alongwith the Limited Review Report issued by the Statutory Auditors of the Company. In this regard, a copy of the Financial Results together with the Limited Review Report is enclosed herewith.

The meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 4:30 P.M.

This is for your information and Records.

Thanking you,
Yours truly,
For Paramone Concepts Limited


Amit Soni
Company Secretary & Compliance Officer



Encl: as above.

PARAMONE CONCEPTS LIMITED
(Formerly known as Aqua Pumps Infra Ventures Limited)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sr. No.	Particulars	INR in Lakhs (except EPS)			
		Quarter Ended		Year Ended	
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue				
a.	Income from Operations	441.17	884.28	2,109.36	5,171.55
b.	Other Income	320.87	134.36	511.22	1,287.50
	Total Income from Operations (a+b)	762.04	1,018.64	2,620.58	6,459.05
2	Expenses				
a.	Operational Costs	281.12	146.88	2,067.84	3,955.29
b.	Employee Benefits Expenses	155.87	149.11	171.04	587.32
c.	Depreciation and Amortisation Expenses	6.68	7.53	7.54	30.37
d.	Finance Costs	122.43	80.95	170.09	647.94
e.	Other Expenses	266.84	70.85	87.54	447.95
	Total Expenses (a to e)	832.93	455.31	2,504.04	5,668.86
3	Profit Before Tax (1-2)	(70.90)	563.33	116.54	790.19
4	Tax Expense :				
	- Current tax	7.52	(9.32)	13.00	20.68
	- Deferred tax	(0.28)	(0.86)	16.14	14.94
5	Net Profit/(Loss) for the period (3-4)	(78.14)	573.51	87.40	754.57
6	Add: Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to profit or loss				
	Re-measurement of net defined benefit obligations	-	5.32	-	5.32
	Re-measurement of investment in equity	990.32	(419.78)	717.87	131.43
7	Total Comprehensive Income (5+6)	912.19	159.05	805.27	891.32
8	Paid-up equity share capital (F. V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)				1,071.29
10	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)				
a.	Basic	(0.52)	3.79	0.58	4.99
b.	Diluted	(0.52)	3.79	0.58	4.99

Notes :

- The above unaudited standalone financial results of the Company for the quarter ended June 30, 2021, have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on August 12, 2021. The Statutory Auditors of the company have reviewed the results and have expressed an unmodified opinion thereon.
- The above results are prepared in compliance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions.
- The Company is engaged in Consulting and Outsourcing Business, consequently the Company does not have separate reportable business segment for quarter ended June 30, 2021.
- The standalone figures for the quarter ended March 31, 2021 are the balancing figure between audited figures in respect of full financial year upto March 31, 2021 and the unaudited year-to-date figures upto December 31, 2020 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors
For Paramone Concepts Limited

Mushtaq Shaikh
Director
DIN : 08144509



Mumbai, August 12, 2021



AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050
Tel: 9820501848, 26419136. Email: rishisekhri@gmail.com

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF PARAMONE CONCEPTS LIMITED
(FORMERLY KNOWN AS AQUA PUMPS INFRA VENTURES LIMITED)**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) ("the Company") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Regulation")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Desai & Shah
Chartered Accountants
Firm Registration Number: 124850W

Rishi Sekhri
Partner

MEMBERSHIP Number : 126656
UDIN : 21126656AAADDN8984

Place : MUMBAI
Date : August 12, 2021



PARAMONE CONCEPTS LIMITED
(Formerly known as Aqua Pumps Infra Ventures Limited)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sr. No.	Particulars	INR in Lakhs (except EPS)			
		Quarter Ended		Year Ended	
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue				
a.	Income from Operations	441.17	884.28	2,109.36	5,171.55
b.	Other Income	320.87	134.36	511.22	1,287.50
	Total Revenue (a+b)	762.04	1,018.64	2,620.58	6,459.05
2	Expenses				
a.	Operational Costs	281.12	146.88	2,067.84	3,955.29
b.	Employee Benefits Expenses	156.10	149.64	171.56	589.40
c.	Depreciation and Amortisation Expenses	7.38	8.33	7.54	31.72
d.	Finance Costs	122.58	81.12	170.09	648.24
e.	Other Expenses	267.48	74.03	87.89	455.40
	Total Expenses (a to e)	834.66	459.99	2,504.92	5,680.04
3	Profit Before Tax (1-2)	(72.63)	558.65	115.66	779.01
4	Tax Expenses				
	- Current tax	7.52	(9.32)	13.00	20.68
	- Deferred tax	(0.37)	(1.02)	16.14	14.79
5	Net Profit/(Loss) for the period (3-4)	(79.78)	568.99	86.53	743.53
6	Add: Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to profit or loss				
	Re-measurement gains/ (losses) on defined benefit obligations	-	5.32	-	5.32
	Re-measurement of investment in equity	990.32	(419.78)	717.87	131.43
7	Total Comprehensive Income (5+6)	910.54	154.52	804.40	880.28
8	Paid-up equity share capital (F. V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)				1,013.97
10	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)				
a.	Basic	(0.53)	3.76	0.57	4.92
b.	Diluted	(0.53)	3.76	0.57	4.92

Notes :

- The above unaudited consolidated financial results of the Group for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on August 12, 2021. The Statutory Auditors of the company have reviewed the results and have expressed an unmodified opinion thereon.
- The above results are prepared in compliance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.
- The above consolidated financial results for the quarter ended June 30, 2021 includes financial results of a subsidiary company, Choice Realty Private Limited.
- The Group is engaged in Consulting and Outsourcing Business, consequently the Group does not have separate reportable business segment for quarter ended June 30, 2021.
- The consolidated figures for the quarter ended March 31, 2021 are the balancing figure between audited figures in respect of full financial year upto March 31, 2021 and the unaudited year-to-date figures upto December 31, 2020 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors
For Paramone Concepts Limited

Mushtaq Shaikh
Director
DIN : 08144509

Mumbai, August 12, 2021





AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050
Tel: 9820501848, 26419136. Email: arishisekhri@gmail.com

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF PARAMONE CONCEPTS LIMITED
(FORMERLY KNOWN AS AQUA PUMPS INFRA VENTURES LIMITED)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Regulation to the extent applicable.

4. The Statement includes the result of the subsidiary, "Choice Realty Private Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Paramone Concepts Limited,
(formerly known as Aqua Pumps Infra Ventures Limited),
Report on the Consolidated Ind-AS Financial Statements
Page 2 of 2

6. We did not review the interim financial results and financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial results / financial information reflect total revenues of Rs. Nil , total net profit/(loss) after tax of Rs.(1.64) lakhs and total comprehensive income/(loss) of Rs. (1.64) lakhs, for the quarter ended June 30, 2021. These interim financial results / financial information have been reviewed by the other auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters.

Place : MUMBAI
Date : August 12, 2021



For Agarwal Desai & Shah
Chartered Accountants
Firm Registration Number: 124850W

Rishi Sekhri
Partner

MEMBERSHIP Number: 126656
UDIN : 21126656AAADD02403