

Paramone Concepts Limited

(Formerly known as Aqua Pumps Infra Ventures limited)

12A, Narayan Plaza, Near Boomerang Building, Chandivali, Mumbai - 400072

Tel: +91-22-40149792 Email: info@paramoneconcepts.com

Website: www.paramoneconcepts.com

CIN: L74110MH1992PLC070070

Ref. No.: PARAMONE/CC/BSE-10/2021-22

Date: 26/06/2021

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 531364

Dear Sir/Madam,

Subject: Results of the Board Meeting

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), this is to inform you that the Board of Directors, on recommendation of the Audit Committee, has considered and approved the Audited Standalone and consolidated financial results for the quarter and year ended March 31, 2021.

Pursuant to Regulation 33 of the Listing Regulations, please find enclosed herewith the following:

1. Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2021, alongwith the Auditors' Report thereon; and
2. Declaration on unmodified opinion in the Auditors' Report for Financial Year 2020-21.

Thanking you,

Yours truly,

For Paramone Concepts Limited


Amit-Soni
Company Secretary & Compliance Officer



Encl.: As above

PARAMONE CONCEPTS LIMITED
(Formerly known as Aqua Pumps Infra Ventures Limited)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Sr. No.	Particulars	Quarter Ended			INR in Lakhs (except EPS)	
		March 31,	December 31,	March 31,	March 31,	March 31,
		2021	2020	2020	2021	2020
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue					
a.	Income from Operations	884.28	560.13	3,438.64	5,171.55	5,415.75
b.	Other Income	134.36	543.10	0.25	1,287.50	177.50
	Total Income from Operations (a+b)	1,018.64	1,103.23	3,438.90	6,459.05	5,593.25
2	Expenses					
a.	Operational Costs	146.88	575.57	3,166.52	3,955.29	3,369.29
b.	Employee Benefits Expenses	149.11	121.40	191.73	587.32	723.45
c.	Depreciation and Amortisation Expenses	7.53	7.65	6.79	30.37	33.00
d.	Finance Costs	80.95	192.61	148.11	647.94	303.00
e.	Other Expenses	70.85	110.98	434.61	447.95	1,029.85
	Total Expenses (a to e)	455.31	1,008.22	3,947.75	5,668.86	5,458.59
3	Profit Before Tax (1-2)	563.33	95.01	(508.85)	790.19	134.66
4	Tax Expense :					
	- Current tax	(9.32)	15.00	(88.64)	20.68	22.36
	- Deferred tax	(0.86)	(0.44)	89.65	14.94	177.27
5	Net Profit/(Loss) for the period (3-4)	573.51	89.45	(509.87)	754.57	(64.98)
6	Add: Other Comprehensive Income (net of tax)					
	Items that will not be reclassified to profit or loss					
	Re-measurement of net defined benefit obligations	5.32	-	(1.02)	5.32	(1.02)
	Re-measurement of investment in equity	(419.78)	627.21	(474.16)	131.43	(637.55)
7	Total Comprehensive Income (5-6)	159.05	707.66	(985.05)	891.32	(793.55)
8	Paid-up equity share capital (F.V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)				1,071.29	179.97
10	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)					
a.	Basic	3.79	0.53	(3.37)	4.99	(0.43)
b.	Diluted	3.79	0.53	(3.37)	4.99	(0.43)

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2021

		(INR in Lakhs)	
Sr. No	Particulars	As at March 31, 2021	As at March 31, 2020
I	ASSETS		
1.	Non-Current Assets		
(a)	Property, Plant and Equipment	155.74	159.73
(b)	Capital Work-in-Progress	124.65	124.65
(c)	Intangible assets	-	-
(d)	Financial Assets		
(i)	Investments	6,379.56	2,409.03
(ii)	Others	-	-
(e)	Deferred Tax Assets (Net)	1.59	18.40
	Sub Total - Non-Current Assets	6,661.54	2,711.81
2.	Current Assets		
(a)	Financial Assets		
(i)	Trade Receivables	151.32	164.12
(ii)	Cash and Cash Equivalents	199.89	291.97
(iii)	Loans	5,657.02	3,449.78
(iv)	Others	210.96	82.45
(b)	Current Tax Assets (Net)	170.67	162.73
(c)	Other Current Assets	13.78	33.91
	Sub Total - Current Assets	6,403.65	4,184.96
	Total Assets	13,065.19	6,896.77
II	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	1,512.76	1,512.76
(b)	Other Equity	1,071.29	179.97
	Sub Total- Equity	2,584.05	1,692.73
	LIABILITIES		
1.	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	2,032.73	2,024.53
(b)	Provisions	17.27	13.51
	Sub Total - Non Current Liabilities	2,050.00	2,038.04
2.	Current Liabilities		
(a)	Financial Liabilities		
(i)	Trade Payables		
(a)	total outstanding dues of micro enterprises and small enterprises	25.36	105.55
(b)	total outstanding dues of creditors other than micro enterprises and small enterprises	245.15	70.97
(b)	Other Current Liabilities	8,153.00	2,979.50
(c)	Provisions	7.64	8.97
(d)	Current Tax Liabilities (Net)	-	-
	Sub Total - Current Liabilities	8,431.15	3,166.00
	Total Equity and Liabilities	13,065.19	6,896.77



Notes :

1. The above audited standalone financial results of the Company for the quarter and year ended March 31, 2021, have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on June 26, 2021. The Statutory Auditors of the company have audited the results and have expressed an unmodified opinion thereon.
2. The above results are prepared in compliance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
3. The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter and year were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the audited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these audited standalone financial results and current indicators of future economic conditions.
4. The Company is engaged in Consulting and Outsourcing Business, consequently the Company does not have separate reportable business segment for quarter and year ended March 31, 2021.
5. Figures for the quarter ended March 31, 2021 and March 31, 2020 as reported in these financial results, are the balancing figure between audited figures in respect of full financial years and the published year to date figures upto the end of the third quarter of the respective financial year.
6. Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

Mumbai, June 26, 2021

On behalf of the Board of Directors
For Paramone Concepts Limited

S.P. Yashwanth
Mushlag Shetty
Director
DIN : 08144509



PARAMONE CONCEPTS LIMITED
(Formerly known as Aqua Pumps Infra Ventures Limited)

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

Particulars	(INR in Lakhs)	
	For the Year ended March 31, 2021	For the Year ended March 31, 2020
A. Cash Flow from Operating Activities		
Net Profit before Tax	790.19	134.66
Adjustments:		
Depreciation and amortisation	30.37	33.00
Finance Costs	647.94	303.00
Interest Income	(496.33)	(158.16)
Allowance for credit losses	(1.21)	0.85
Fair value gain / (loss) on quoted equity instruments	(705.16)	479.97
Dividend Income	(3.84)	(6.39)
Profit on Sale of Shares	(82.17)	-
Operating profit/(loss) before working changes	179.79	786.93
Movement in working capital		
Decrease/(Increase) in Trade Receivables	14.00	171.17
Increase/(Decrease) in Trade Payables	92.99	88.85
Increase/(Decrease) in Other Current Liabilities	5,173.49	1,720.97
Decrease/(Increase) in Other Current Financial Assets	(128.51)	2.20
Decrease/(Increase) in Other Current Assets	20.13	(30.37)
Increase / (Decrease) in Long Term Provisions	10.94	11.21
Increase / (Decrease) in Short Term Provisions	(1.33)	(0.89)
Decrease/(Increase) in Financial assets - Loans	(2,207.24)	(948.64)
Cash generated from operations	3,154.26	1,801.43
Income taxes paid (net of refunds)	(28.62)	47.52
Net cash flow from operating activities (A)	3,125.64	1,848.95
B. Cash Flow from Investing Activities		
Purchase or construction of Property, Plant & Equipment (including capital work-in-progress)	(26.38)	(13.38)
Investment in Equity instruments	(3,133.94)	(1,090.23)
Profit on Sale of Shares	82.17	-
Interest Income received	496.33	158.16
Dividend Income Received	3.84	6.39
Net Cash used in investing activities (B)	(2,577.97)	(939.06)
C. Cash Flow from Financing Activities		
Proceeds from/ (Repayment of) Non-Current Financial Borrowings (net)	8.20	(567.37)
Finance costs	(647.94)	(303.00)
Net Cash from financing activities (C)	(639.74)	(870.37)
Net cash Increase/(decrease) in cash and cash equivalents (A+B+C)	(92.08)	39.51
Cash and cash equivalents at the beginning of the year	291.97	252.45
Cash and cash equivalents at the end of the year	199.89	291.97
Net cash Increase/(decrease) in cash and cash equivalents	(92.08)	39.51

Note : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.





AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel: 9820501848, 26419136. Email: arishisekhri@gmail.com

Independent Auditor's Report on Audit of standalone Annual Financial Results and Review of Quarterly Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF PARAMONE CONCEPTS LIMITED
(FORMERLY KNOWN AS AQUA PUMPS INFRA VENTURES LIMITED)**

Opinion

We have audited the accompanying Statement of standalone quarterly and year-to-date financial results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) ("the Company") for the quarter and year ended March 31, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing our opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended on March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Regulation.

Our conclusion is not qualified in respect of these matters.

For Agarwal Desai & Shah
Chartered Accountants
Firm Registration Number: 124850W

Rishi Sekhri
Partner
MEMBERSHIP Number : 126656
UDIN : 21126656AAACSL4848

Date : JUNE 26, 2021
Place : MUMBAI



PARAMONE CONCEPTS LIMITED
(Formerly known as Aqua Pumps Infra Ventures Limited)

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Sr. No.	Particulars	INR in Lakhs (except EPS)				
		Quarter Ended			Year Ended	
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue					
a	Income from Operations	884.28	560.13	3,438.65	5,171.55	5,415.75
b	Other Income	134.36	543.10	0.25	1,287.50	177.50
	Total Revenue (a+b)	1,018.64	1,103.23	3,438.90	6,459.05	5,593.25
2	Expenses					
a	Operational Costs	146.88	575.57	3,166.52	3,955.29	3,369.29
b	Employee Benefits Expenses	149.64	121.92	192.25	589.40	725.59
c	Depreciation and Amortisation Expenses	8.33	8.19	6.79	31.72	33.00
d	Finance Costs	81.12	192.75	148.11	648.24	303.00
e	Other Expenses	74.03	114.23	1,030.63	455.40	1,629.79
	Total Expenses (a to e)	459.99	1,012.67	4,544.50	5,680.04	6,060.67
3	Profit Before Tax (1-2)	558.65	90.56	(1,105.60)	779.01	(467.42)
4	Tax Expenses					
-	Current tax	(8.32)	15.00	(88.64)	20.68	22.36
-	Deferred tax	(1.02)	(0.43)	89.65	14.79	177.27
5	Net Profit/(Loss) for the period (3-4)	568.98	75.99	(1,106.61)	743.53	(667.09)
6	Add: Other Comprehensive Income (net of tax)					
	Items that will not be reclassified to profit or loss					
	Re-measurement gains/ (losses) on defined benefit obligations	5.32	-	(1.02)	5.32	(1.02)
	Re-measurement of investment in equity	(419.78)	627.21	(637.55)	131.43	(637.55)
7	Total Comprehensive Income (5+6)	154.52	793.20	(1,745.19)	880.28	(1,305.63)
8	Paid-up equity share capital (F.V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)				1,013.97	133.68
10	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)					
a	Basic	3.76	0.50	(7.32)	4.92	(4.41)
b	Diluted	3.76	0.50	(7.32)	4.92	(4.41)

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2021

Sr. No.	Particulars	As at March 31, 2021	As at March 31, 2020
I	ASSETS		
1.	Non-Current Assets		
(a)	Property, Plant and Equipment	164.82	158.73
(b)	Capital Work-in Progress	124.65	124.65
(c)	Intangible assets	-	-
(d)	Financial Assets		
(i)	Investments	6,299.56	2,329.03
(ii)	Others	-	-
(e)	Other Non Current Assets	30.23	25.48
(f)	Deferred Tax Assets (Net)	1.74	16.40
	Sub Total - Non-Current Assets	6,621.01	2,657.29
2.	Current Assets		
(a)	Financial Assets		
(i)	Trade Receivables	151.32	164.12
(ii)	Cash and Cash Equivalents	207.53	304.76
(iii)	Loans	5,561.62	3,353.53
(iv)	Others	211.31	82.45
(b)	Current Tax Assets (Net)	170.67	162.73
(c)	Other Current Assets	230.92	237.10
	Sub Total - Current Assets	6,523.38	4,304.69
	Total Assets	13,144.38	6,961.98
II	EQUITY AND LIABILITIES		
Equity			
(a)	Equity Share Capital	1,512.76	1,512.76
(b)	Other Equity	1,013.97	133.68
	Sub Total- Equity	2,526.73	1,646.44
LIABILITIES			
1.	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	2,040.36	2,024.53
(b)	Provisions	17.27	13.51
	Sub Total - Non Current Liabilities	2,057.62	2,038.04
2.	Current Liabilities		
(a)	Financial Liabilities		
(i)	Trade Payables		
(a)	total outstanding dues of micro enterprises and small enterprises	25.36	106.55
(b)	total outstanding dues of creditors other than micro enterprises and small enterprises	248.02	71.37
(ii)	Other Financial Liabilities	-	-
(b)	Other Current Liabilities	8,279.01	3,090.61
(c)	Provisions	7.64	8.97
	Sub Total - Current Liabilities	8,560.03	3,277.50
	Total Equity and Liabilities	13,144.38	6,961.98

Notes :



1. The above audited consolidated financial results of the Group for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on June 26, 2021. The Statutory Auditors of the company have audited the results and have expressed an unmodified opinion thereon.
2. The above results are prepared in compliance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
3. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter and year were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the audited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these audited consolidated financial results and current indicators of future economic conditions.
4. The above consolidated financial results for the quarter and year ended March 31, 2021 includes financial results of a subsidiary company, Choice Realty Private Limited.
5. The Group is engaged in Consulting and Outsourcing Business, consequently the Group does not have separate reportable business segment for quarter and year ended March 31, 2021.
6. Figures for the quarter ended March 31, 2021 and March 31, 2020 as reported in these financial results, are the balancing figure between audited figures in respect of full financial years and the published year to date figures upto the end of the third quarter of the respective financial year.
7. Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

Mumbai, June 26, 2021

On behalf of the Board of Directors
For Paramone Concepts Limited

S.P. Yashraj
Mushan
Director
DIN : 08144509



PARAMONE CONCEPTS LIMITED
(Formerly known as Aqua Pumps Infra Ventures Limited)

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

Particulars	(INR in Lakhs)	
	For the Year ended March 31, 2021	For the year ended March 31, 2020
A. Cash Flow from Operating Activities		
Net profit before tax	779.01	(467.43)
Adjustments:		
Depreciation and amortisation	31.72	33.00
Finance costs	648.16	303.00
Interest Income	(496.33)	(158.16)
Allowance for credit losses	(1.21)	0.85
Sundry Balance written off	-	592.75
Fair value gain / (loss) on quoted equity instruments	(705.16)	479.97
Dividend Income Received	(3.84)	(6.39)
Profit on sale of shares	(82.17)	-
Operating profit/(loss) before working changes	170.17	777.59
Movement in working capital		
Decrease/(Increase) in Trade receivables	14.00	171.18
Increase/(Decrease) in Trade Payables	95.47	88.93
Increase/(Decrease) in Other Current Liabilities	5,188.41	1,720.97
Increase/(Decrease) in Other Non Current Financial Liabilities	-	(42.69)
Decrease/(Increase) in Other Current Financial Assets	(128.51)	2.20
Decrease/(Increase) in Other Current Assets	6.17	(38.53)
Increase / (Decrease) in Long Term Provisions	10.94	11.21
Increase / (Decrease) in Short Term Provisions	(1.33)	-0.89
Decrease/(Increase) in Financial assets - Loans	(2,207.59)	(948.64)
Decrease/(Increase) in Other Non Current Assets	(4.76)	(25.48)
Cash Generated From Operations	3,142.97	1,715.84
Income taxes paid (net of refunds)	(28.62)	47.52
Net cash flow from operating activities (A)	3,114.35	1,763.36
B. Cash Flow from Investing Activities		
Purchase or construction of Property, Plant & Equipment (including capital work-in-progress)	(36.81)	(13.38)
Investment in Equity instruments	(3,133.94)	(1,090.23)
Profit on sale of shares	82.17	-
Interest Income received	496.33	158.17
Dividend Income	3.84	6.39
Net Cash used in Investing Activities (B)	(2,588.40)	(939.06)
C. Cash Flow from Financing Activities		
Proceeds from/ (Repayment of) Non-Current Financial Borrowings (net)	24.98	(471.12)
Finance costs	(648.16)	(303.00)
Net Cash from Financing Activities (C)	(623.18)	(774.12)
Net cash Increase/(decrease) in cash and cash equivalents (A+B+C)	(97.23)	50.18
Cash and cash equivalents at the beginning of the year	304.76	254.58
Cash and cash equivalents at the end of the year	207.53	304.76
Net cash Increase/(decrease) in cash and cash equivalent	(97.23)	50.18

Note : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.





AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel: 9820501848, 26419136. Email: rishisekhri@gmail.com

Independent Auditor's Report on Audit of Consolidated Financial Results and Review of Quarterly Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF PARAMONE CONCEPTS LIMITED
(FORMERLY KNOWN AS AQUA PUMPS INFRA VENTURES LIMITED)**

Opinion

We have audited the accompanying Statement of consolidated quarterly and year-to-date financial results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) ("the Parent Company") and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2021 ("the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the subsidiary "Choice Realty Private Limited"
- ii. is presented in accordance with the requirements of Regulation in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement



Independent Auditor's Report on Consolidated Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of Consolidated Financial Results by the Directors of the Company, as aforesaid..

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the respective company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Consolidated Financial Results.



Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Parent regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matter

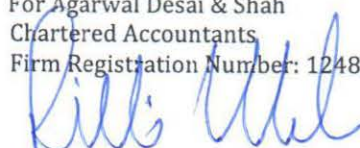
We did not audit the financial statement of a subsidiary included in the consolidated financial results, whose financial statements / financial information / financial results reflect the total assets of Rs. 264.58 lakhs as at March 31, 2021, the total revenue of Rs. Nil lakhs for the quarter and year ended March 31, 2021, net loss after tax of Rs. 4.53 lakhs and Rs. 11.04 lakhs for the quarter and year ended March 31, 2021 respectively, and net cash (outflows) Rs. 5.15 lakhs for the year ended March 31, 2021 whose financial statements / financial information have been audited by their respective independent auditor. The independent auditors' reports on financial results / information of this entity has been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter.

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended on March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Regulation.

Our conclusion is not qualified in respect of these matters.

For Agarwal Desai & Shah
Chartered Accountants
Firm Registration Number: 124850W



Rishi Sekhri
Partner

MEMBERSHIP Number : 126656
UDIN : 21126656AAACSM2832

Date : JUNE 26, 2021
Place : MUMBAI



Paramone Concepts Limited

(Formerly known as Aqua Pumps Infra Ventures limited)

12A, Narayan Plaza, Near Boomerang Building, Chandivali, Mumbai - 400072

Tel: +91-22-40149792 Email: info@paramoneconcepts.com

Website: www.paramoneconcepts.com

CIN: L74110MH1992PLC070070

Ref. No.: PARAMONE/CC/BSE-11/2021-22

Date: 26/06/2021

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 531364

Dear Sir/Madam,

Sub: Declaration of Unmodified opinion in the Auditors Report for the Financial Year ended March 31, 2021.

Ref.: SEBI Circular No. CIR/CFD/CMD/56/2016 date May 27, 2016

In compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule VIII thereto and above referred SEBI Circular, we hereby declare that Audit Report issued by M/s. Agarwal Desai & Shah, Chartered Accountants, Statutory Auditors of the Company, has issued the Audit Reports with unmodified opinion in respect of the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2021.

This is for your information and records

Thanking You,

Yours Faithfully,
Paramone Concepts Limited


Mushtaq Shaikh
Director
DIN: 08144509

