

# Paramone Concepts Limited

(Formerly known as Aqua Pumps Infra Ventures limited)

12A, Narayan Plaza, Near Boomerang Building, Chandivali, Mumbai - 400072

Tel: +91-22-62360263 Email: info@paramoneconcepts.com

Website: www.paramoneconcepts.com

CIN: L45400MH1992PLC070070

Ref: PARAMONE/CC/BSE-38/2020-21

February 13, 2021

## **BSE Limited**

Phirojee Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Scrip Code: **531364**

**Sub: Regulation 30 of SEBI (LODR) Outcome of Board Meeting held on 13 February, 2021**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e

**Saturday, February 13, 2021**, has inter-alia: Considered, approved and taken on record the following matters:

- Pursuant to Regulation 33, Regulation 52 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other regulation, if applicable unaudited financial results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2020;
- Further, pursuant to Regulation 52(2)(a), Regulation 33(3)(c) and Regulation 33 (1)(e) read with Para C of Part A of Schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to issue Limited Review Report of Statutory Auditor for the quarter and nine months ended December 31, 2020;
- Also, the Board at its meeting has approved alteration of Memorandum of Association of the Company in accordance with Section 13 & other applicable provisions of the Companies Act, 2013 to Change in the object clause of the Company, in order to diversify its business activity.

The Approval of the Board is subject to the approval of the Members of the Company through EGM & subject to such other approvals, permissions, sanctions as may be necessary. The date of EGM will be announced shortly for the aforesaid purpose.

The Board has also discussed the other operational, financial and administrative matters in details and passed the necessary resolutions. You are requested to please take same on records.



# Paramone Concepts Limited

(Formerly known as Aqua Pumps Infra Ventures limited)

12A, Narayan Plaza, Near Boomerang Building, Chandivali, Mumbai - 400072

Tel: +91-22-62360263 Email: info@paramoneconcepts.com

Website: www.paramoneconcepts.com

CIN: L45400MH1992PLC070070

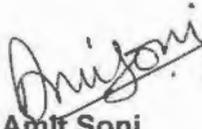
The meeting commenced at 03:30 p.m. and concluded at 5:30 p.m.

We request you to kindly take the above information on record and the same be treated as compliance under the applicable provision(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,

**Paramone Concepts Limited**


**Amit Soni**

**Company Secretary & Compliance Officer**

*Encl. as above*

# Paramone Concepts Limited

(Formerly known as Aqua Pumps Infra Ventures limited)

12A, Narayan Plaza, Near Boomerang Building, Chandivali, Mumbai - 400072

Tel: +91-22-62360263 Email: info@paramoneconcepts.com

Website: www.paramoneconcepts.com CIN: L45400MH1992PLC070070

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Sr. No.	Particulars	INR in Lakhs (except EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Revenue</b>						
a	Income from Operations	560.13	1,617.78	352.80	4,287.27	884.54	5,415.75
b	Other Income	543.10	98.62	74.87	1,153.14	1,269.81	177.50
	<b>Total Revenue (a+b)</b>	<b>1,103.23</b>	<b>1,716.59</b>	<b>427.67</b>	<b>5,440.41</b>	<b>2,154.35</b>	<b>5,593.25</b>
2	<b>Expenses</b>						
a	Operational Costs	575.57	1,165.00	63.58	3,808.41	202.77	3,369.29
b	Employee Benefits Expenses	121.92	146.28	187.83	439.76	533.34	725.59
c	Depreciation and Amortisation Expenses	8.19	7.65	8.54	23.39	26.21	33.00
d	Finance Costs	192.75	204.29	59.10	567.12	154.89	303.00
e	Other Expenses	114.23	179.24	83.17	381.37	598.96	1,629.79
	<b>Total Expenses (a to e)</b>	<b>1,012.67</b>	<b>1,702.46</b>	<b>402.23</b>	<b>5,220.05</b>	<b>1,516.18</b>	<b>6,060.67</b>
3	<b>Profit Before Tax (1-2)</b>	<b>90.66</b>	<b>14.13</b>	<b>25.44</b>	<b>220.36</b>	<b>638.17</b>	<b>(467.42)</b>
4	Tax Expenses	14.57	2.10	167.40	45.81	198.62	199.64
5	<b>Net Profit/(Loss) for the period (3-4)</b>	<b>76.99</b>	<b>12.03</b>	<b>(141.96)</b>	<b>174.64</b>	<b>439.55</b>	<b>(667.05)</b>
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement gains/ (losses) on defined benefit obligations	-	-	-	-	-	(1.02)
	Re-measurement of investment in equity	627.21	(793.87)	(4.73)	551.21	(163.39)	(637.55)
7	<b>Total Comprehensive Income (5+6)</b>	<b>703.20</b>	<b>(781.84)</b>	<b>(146.70)</b>	<b>725.76</b>	<b>276.15</b>	<b>(1,305.63)</b>
8	Paid-up equity share capital (F. V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	-
10	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)						
a	Basic	0.50	0.08	(0.94)	1.15	2.91	(4.41)
b	Diluted	0.50	0.08	(0.94)	1.15	2.91	(4.41)

### Notes :

- The above unaudited consolidated financial results of the Group for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on February 13, 2021. The Statutory Auditors of the company have reviewed the results and have expressed an unmodified opinion thereon.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter and half year ended were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.
- The above consolidated financial results for the quarter and nine months ended December 31, 2020 includes financial results of a subsidiary company, Choice Realty Private Limited.
- The Group is engaged in Consulting and Outsourcing Business, consequently the Group does not have separate reportable business segment for quarter and nine months ended December 31, 2020.
- Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

Mumbai, February 13, 2021

On behalf of the Board of Directors  
For Paramone Concepts Limited

*S. Mushfaq*  
Mushfaq Shaikh  
Director  
DIN : 08144509





# AGARWAL DESAI & SHAH

## CHARTERED ACCOUNTANTS

GROUND FLOOR BANDRA ARCADE BUILDING OPP RAILWAY STATION BANDRA (WEST) MUMBAI - 400 050  
Tel: 9820501848 26419136 Ema: rishisekhr@gmail.com

**Independent Auditor's Review Report on Quarterly and Year-to-date Unaudited Consolidated Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF PARAMONE CONCEPTS LIMITED  
(FORMERLY KNOWN AS AQUA PUMPS INFRA VENTURES LIMITED)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2020 and year to date results for the period from April 1, 2020 to December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Regulation to the extent applicable.

4. The Statement includes the result of the subsidiary, "Choice Realty Private Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



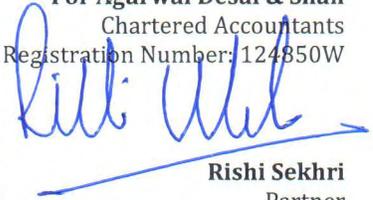
INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Paramone Concepts Limited,  
(formerly known as Aqua Pumps Infra Ventures Limited),  
Report on the Consolidated Ind-AS Financial Statements  
Page 2 of 2

6. We did not review the interim financial results and financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial results / financial information reflect total revenues of Rs. Nil and Rs. Nil, total net profit/(loss) after tax of Rs. (4.46) lakhs and Rs. (6.51) lakhs and total comprehensive income/(loss) of Rs. (4.46) lakhs and Rs. (6.51) lakhs, for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, respectively, as considered in the consolidated unaudited financial results. These interim financial results / financial information have been reviewed by the other auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters.

**For Agarwal Desai & Shah**  
Chartered Accountants  
Firm Registration Number: 124850W



**Rishi Sekhri**  
Partner

MEMBERSHIP Number : 126656  
UDIN : 21126656AAABHW8351



Place : MUMBAI  
Date : February 13, 2021

# Paramone Concepts Limited

(Formerly known as Aqua Pumps Infra Ventures limited)

12A, Narayan Plaza, Near Boomerang Building, Chandivali, Mumbai - 400072

Tel: +91-22-62360263 Email: info@paramoneconcepts.com

Website: www.paramoneconcepts.com CIN: L45400MH1992PLC070070

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Sr. No.	Particulars	INR in Lakhs (except EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Revenue</b>						
a.	Income from Operations	560.13	1,617.78	352.80	4,287.27	884.54	5,415.75
b.	Other Income	543.10	98.82	74.87	1,153.14	1,269.81	177.50
	<b>Total Income from Operations (a+b)</b>	<b>1,103.23</b>	<b>1,716.59</b>	<b>427.67</b>	<b>6,440.41</b>	<b>2,154.35</b>	<b>5,693.25</b>
2	<b>Expenses</b>						
a.	Operational Costs	575.57	1,165.00	63.58	3,808.41	202.77	3,369.29
b.	Employee Benefits Expenses	121.40	145.76	187.25	438.21	531.72	723.45
c.	Depreciation and Amortisation Expenses	7.65	7.65	8.54	22.84	26.21	33.00
d.	Finance Costs	182.61	204.29	59.10	566.99	154.89	303.00
e.	Other Expenses	110.98	178.58	81.36	377.10	595.24	1,029.85
	<b>Total Expenses (a to e)</b>	<b>1,008.22</b>	<b>1,701.28</b>	<b>399.84</b>	<b>6,213.55</b>	<b>1,510.84</b>	<b>5,458.59</b>
3	<b>Profit Before Tax (1-2)</b>	<b>95.01</b>	<b>15.31</b>	<b>27.83</b>	<b>226.86</b>	<b>643.51</b>	<b>134.66</b>
4	<b>Tax Expense :</b>						
	- Current tax	15.00	2.00	167.40	30.00	198.62	22.36
	- Deferred tax	(0.44)	0.10	-	15.80	-	177.27
5	<b>Net Profit/(Loss) for the period (3-4)</b>	<b>80.45</b>	<b>13.21</b>	<b>(139.57)</b>	<b>181.06</b>	<b>444.89</b>	<b>(64.97)</b>
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement of net defined benefit obligations	-	(1.02)	-	-	-	(1.02)
	Re-measurement of investment in equity	627.21	(793.67)	(4.73)	551.21	(163.39)	(637.55)
7	<b>Total Comprehensive Income (5+6)</b>	<b>707.66</b>	<b>(781.68)</b>	<b>(144.31)</b>	<b>732.27</b>	<b>281.50</b>	<b>(703.66)</b>
8	Paid-up equity share capital (F. V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)						
10	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)						
a.	Basic	0.53	0.09	(0.92)	1.20	2.94	(0.43)
b.	Diluted	0.53	0.09	(0.92)	1.20	2.94	(0.43)

#### Notes :

- The above unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2020, have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on February 13, 2021. The Statutory Auditors of the company have reviewed the results and have expressed an unmodified opinion thereon.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions.
- The Company is engaged in Consulting and Outsourcing Business, consequently the Company does not have separate reportable business segment for quarter and nine months ended December 31, 2020.
- Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors  
For Paramone Concepts Limited

Mushiq Shaikh  
Director  
DIN : 08144509



Mumbai, February 13, 2021



# AGARWAL DESAI & SHAH

## CHARTERED ACCOUNTANTS

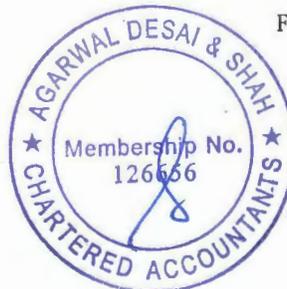
GROUND FLOOR BANDRA ARCADE BUILDING OPP RAILWAY STATION BANDRA (WEST) MUMBAI - 400 050  
Tel: 9821501844, 214 9136 E-mail: rishisekhr@gmail.com

**Independent Auditor's Review Report on Quarterly and Year-to-date Unaudited Standalone Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF PARAMONE CONCEPTS LIMITED  
(FORMERLY KNOWN AS AQUA PUMPS INFRA VENTURES LIMITED)**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) ("the Company") for the quarter ended December 31, 2020 and year to date results from April 1, 2020 to December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Regulation")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : MUMBAI  
Date : February 13, 2021



For Agarwal Desai & Shah  
Chartered Accountants  
Firm Registration Number: 124850W

**Rishi Sekhri**  
Partner

MEMBERSHIP Number : 126656  
UDIN : 21126656AAABHX6426