

Paramone Concepts Limited

(Formerly known as Aqua Pumps Infra Ventures limited)

67, 6th Floor, A Wing, Silver Astra Building, J.B. Nagar, Andheri East, Mumbai-400059

Tel: +91-22-62360263 Email: info@paramoneconcepts.com;

Website: <http://paramoneconcepts.com>

CIN No:-L45400MH1992PLC070070

REF: PARAMONE/CC/BSE-24/2020-21

November 06, 2020

To,

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers 25th Floor,

Dalal Street,

Mumbai - 400 001

Scrip Code: 531364

Sub: Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of Company at its Meeting held on November 06, 2020, has inter-alia, considered and transacted the following business:

1. The Board has considered and approved the Un-Audited standalone and consolidated Financial Results of the Company for the quarter & half year ended September 30, 2020 and has noted the limited review report of Auditor thereon.
2. The Board has considered & approved the change in Registered office of the Company with effect from November 06, 2020 to 12 A , Narayan Plaza, Near Boomerang Building , Chandivali, Mumbai – 400072
3. The Board has approved the Draft Notice of the 28th Annual General Meeting of the Company scheduled to be held on Monday , December 28, 2020 at 11.00 AM IST through Video Conferencing / Other Audio Visual Means (VC/OAVM) facility in accordance with the relevant circulars issued by the Ministry of Corporate Affairs & the Securities and Exchange Board of India. The Notice of AGM and Annual Report for the financial year 2019-20 will be sent only through electronic mode to those Members whose email addresses are registered with the Company / Depository Participant (s) in due course. The Notice of the AGM and Annual Report



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2019-20 will be available on the website of the Company and will be submitted to the Stock Exchanges in due course.

4. The Board has considered and approved the Draft Director's Report, Management Discussion & Analysis Report & Corporate Governance Report for the Year ended March 31, 2020.
5. The Board has decided that the Registrar of Members & Share Transfer Books of the Company will remain closed from December 22, 2020 to December 28, 2020 (both days inclusive) for the purpose of Annual General Meeting of the Company.
6. The Board has appointed Mr. Surendra Kumar Kulhari (DIN No. 00727964) as the Additional Executive Director of the Company, subject his appointment by the members in the ensuing Annual General Meeting of the Company.

Further, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited we wish to confirm that Mr. Surendra Kumar Kulhari (DIN: 00727964) is not debarred from holding the Office as Director by virtue of any SEBI Order or any other authority.

The details required under Regulation 30 read with SEBI Circular No. CIR/CFD/CMD/2014-15 dated September 09, 2015 are as follows:

Sr. No	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, Resignation removal, death or otherwise	Appointment
2	Date of appointment/ cessation	06-11-2020
3	Brief profile	Mr. Surendra Kumar Kulhari (DIN No. 00727964) aged 57 Years, has more than two decades of experience in Infrastructure Consultancy. Mr. Kulhari holds a Diploma in Marine Engineering and had served "The Indian Navy" for a tenure of Fifteen Years as an Engineer.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA



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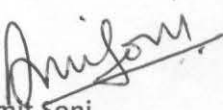
CIN No:-L45400MH1992PLC070070

The Board Meeting commenced at 04:00 pm and concluded at 07.30 P.M.

Kindly take the above on your record.

Yours Faithfully,

For Paramone Concepts Limited



Amit Soni

Company Secretary & Compliance Officer



PARAMONE CONCEPTS LIMITED
(Formerly known as Aqua Pumps Infra Ventures Limited)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Sr. No.	Particulars	INR in Lakhs (except EPS)					
		Quarter Ended			Six Months Ended		Year Ended
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
a.	Income from Operations	1,817.78	2,109.36	263.53	3,727.14	531.74	5,415.75
b.	Other Income	98.82	511.22	(17.17)	610.03	1,194.94	177.50
	Total Income from Operations (a+b)	1,716.59	2,620.58	246.36	4,337.17	1,726.68	5,593.25
2	Expenses						
a.	Operational Costs	1,165.00	2,067.84	71.69	3,232.84	139.19	3,369.29
b.	Employee Benefits Expenses	145.76	171.04	185.71	316.81	344.47	723.45
c.	Depreciation and Amortisation Expenses	7.65	7.54	8.90	15.19	17.67	33.00
d.	Finance Costs	204.29	170.09	43.74	374.37	95.79	303.00
e.	Other Expenses	178.58	87.54	398.55	266.12	513.88	1,029.85
	Total Expenses (a to e)	1,701.28	2,504.04	708.59	4,205.32	1,111.00	5,458.59
3	Profit Before Tax (1-2)	15.31	116.54	(462.23)	131.85	615.68	134.66
4	Tax Expense :						
	- Current tax	2.00	13.00	(291.64)	15.00	(84.64)	22.38
	- Deferred tax	0.10	16.14	-	16.24	115.88	177.27
5	Net Profit/(Loss) for the period (3-4)	13.21	87.40	(170.59)	100.61	584.45	(64.97)
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						(1.02)
	Re-measurement of net defined benefit obligations	(1.02)	-	-	-	-	(837.55)
	Re-measurement of investment in equity	(793.87)	717.87	(42.33)	(78.00)	(158.68)	(703.55)
7	Total Comprehensive Income (5+6)	(781.68)	805.27	(212.91)	24.61	425.80	(703.55)
8	Paid-up equity share capital (F.V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)						179.97
10	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)						
a.	Basic	0.09	0.58	(1.13)	0.67	3.86	(0.43)
b.	Diluted	0.09	0.58	(1.13)	0.67	3.86	(0.43)

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020

Sr. No.	Particulars	(INR in Lakhs)	
		As at September 30, 2020	As at March 31, 2020
I	ASSETS		
1.	Non-Current Assets		
(a)	Property, Plant and Equipment	169.68	159.73
(b)	Capital Work-In-Progress	124.65	124.65
(c)	Intangible assets	-	-
(d)	Financial Assets		
(i)	Investments	5,660.94	2,409.03
(ii)	Others	-	-
(e)	Deferred Tax Assets (Net)	2.16	18.40
	Sub Total - Non-Current Assets	5,957.41	2,711.81
2.	Current Assets		
(a)	Financial Assets		
(i)	Trade Receivables	77.05	164.12
(ii)	Cash and Cash Equivalents	277.00	291.97
(iii)	Loans	2,505.31	3,449.78
(iv)	Others	89.12	82.45
(b)	Current Tax Assets (Net)	120.55	162.73
(c)	Other Current Assets	79.90	33.91
	Sub Total - Current Assets	3,148.93	4,184.96
	Total Assets	9,106.34	6,896.77
II	EQUITY AND LIABILITIES		
Equity			
(a)	Equity Share Capital	1,512.76	1,512.76
(b)	Other Equity	204.58	179.97
	Sub Total- Equity	1,717.34	1,692.73
LIABILITIES			
1.	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	6,843.84	2,024.53
(b)	Provisions	22.48	13.51
	Sub Total - Non Current Liabilities	6,866.31	2,038.04
2.	Current Liabilities		
(a)	Financial Liabilities		
(i)	Trade Payables		
(a)	total outstanding dues of micro enterprises and small enterprises	25.36	106.55
(b)	total outstanding dues of creditors other than micro enterprises and small enterprises	349.46	70.97
(b)	Other Current Liabilities	147.86	2,979.50
(c)	Provisions	-	8.97
(d)	Current Tax Liabilities (Net)	-	-
	Sub Total - Current Liabilities	522.68	3,166.00
	Total Equity and Liabilities	9,106.34	6,896.77



Notes :

1. The above unaudited standalone financial results of the Company for the quarter and six months ended September 30, 2020, have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on November 6, 2020. The Statutory Auditors of the company have reviewed the results and have expressed an unmodified opinion thereon.
2. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions.
4. The Company is engaged in Consulting and Outsourcing Business, consequently the Company does not have separate reportable business segment for quarter and six months ended September 30, 2020.
5. Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

Mumbai, November 6, 2020

On behalf of the Board of Directors
For Paramon Concepts Limited
Mustaq Shaukat
Director
DIN : 01144501



PARAMONE CONCEPTS LIMITED
(Formerly known as Aqua Pumps Infra Ventures Limited)

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2020

	(INR in Lakhs)	
Particulars	For the period ended September 30, 2020	For the year ended March 31, 2020
A. Cash Flow from Operating Activities		
Net Profit before Tax	131.85	134.66
Adjustments:		
Depreciation and amortisation	15.19	33.00
Finance Costs	374.37	303.00
Other Income	(213.51)	(142.63)
Interest Income	(8.75)	(15.54)
Allowance for credit losses	(1.01)	0.85
Fair value gain / (loss) on quoted equity instruments	(288.47)	-
Dividend Income	(0.52)	(6.39)
Operating profit/(loss) before working changes	9.15	306.96
Movement in working capital		
Decrease/(Increase) in Trade Receivables	88.07	171.17
Increase/(Decrease) in Trade Payables	197.30	88.85
Increase/(Decrease) in Other Current Liabilities	(2,831.64)	1,720.97
Decrease/(Increase) in Other Current Financial Assets	(6.67)	2.20
Decrease/(Increase) in Other Current Assets	(45.99)	(30.37)
Increase / (Decrease) in Long Term Provisions	8.97	11.21
Increase / (Decrease) in Short Term Provisions	(8.97)	(0.89)
Decrease/(Increase) in Financial assets - Loans	944.47	(948.64)
Cash generated from operations	(1,645.29)	1,321.46
Income taxes paid (net of refunds)	27.18	47.52
Net cash flow from operating activities (A)	(1,618.12)	1,368.98
B. Cash Flow from Investing Activities		
Purchase or construction of Property, Plant & Equipment (including capital work-in-progress)	(25.13)	(13.38)
Investment in Equity instruments	(3,039.43)	(610.26)
Sale of investments in equity instruments of other entities	-	-
Interest Income received	222.26	158.16
Dividend Income Received	0.52	6.39
Net Cash used in investing activities (B)	(2,841.79)	(459.09)
C. Cash Flow from Financing Activities		
Proceeds from/ (Repayment of) Non-Current Financial Borrowings (net)	4,819.31	(567.37)
Finance costs	(374.37)	(303.00)
Net Cash from financing activities (C)	4,444.94	(870.37)
Net cash Increase/(decrease) in cash and cash equivalents (A+B+C)	(14.97)	39.51
Cash and cash equivalents at the beginning of the year	291.97	252.45
Cash and cash equivalents at the end of the year	277.00	291.97
Net cash Increase/(decrease) in cash and cash equivalents	(14.97)	39.51





AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 0
Tel: 9820501848, 26419136. Email: rishisekhri@gmail.com

Independent Auditor's Review Report on Quarterly and Year-to-date Unaudited Standalone Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF PARAMONE CONCEPTS LIMITED
(FORMERLY KNOWN AS AQUA PUMPS INFRA VENTURES LIMITED)**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) ("the Company") for the quarter ended September 30, 2020 and year to date results from April 1, 2020 to September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Regulation")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Desai & Shah
Chartered Accountants
Firm Registration Number: 124850W

Rishi Sekhri
Partner

MEMBERSHIP Number: 126656

UDIN: 20126656AAABLB3064

Place : MUMBAI

Date : November 6, 2020



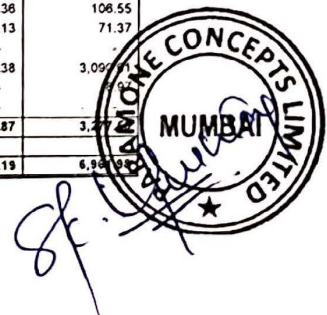
PARAMONE CONCEPTS LIMITED
(Formerly known as Aqua Pumps Infra Ventures Limited)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Sr. No.	Particulars	INR in Lakhs (except EPS)					
		Quarter Ended			Six Months Ended		Year Ended
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
a	Income from Operations	1,617.78	2,109.36	263.53	3,727.14	531.74	5,415.75
b	Other Income	98.82	511.22	(17.17)	610.03	1,194.94	177.50
	Total Revenue (a+b)	1,716.59	2,620.58	246.36	4,337.17	1,726.68	5,593.25
2	Expenses						
a	Operational Costs	1,165.00	2,067.84	71.69	3,232.84	139.19	3,369.29
b	Employee Benefits Expenses	146.28	171.56	186.23	317.84	345.51	725.59
c	Depreciation and Amortisation Expenses	7.65	7.54	8.90	15.19	17.67	33.00
d	Finance Costs	204.29	170.09	43.74	374.37	95.79	303.00
e	Other Expenses	179.24	87.89	119.34	267.14	235.69	1,629.79
	Total Expenses (a to e)	1,702.46	2,504.92	429.90	4,207.38	833.85	6,060.67
3	Profit Before Tax (1-2)	14.13	115.66	(183.54)	129.80	892.83	(467.42)
4	Tax Expenses	2.10	29.14	(291.64)	31.24	31.22	199.64
5	Net Profit/(Loss) for the period (3-4)	12.03	86.53	108.11	98.56	861.61	(667.05)
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement gains/ (losses) on defined benefit obligations	-	-	-	-	-	(1.02)
	Re-measurement of investment in equity	(793.87)	717.87	(42.33)	(76.00)	(158.66)	(637.55)
7	Total Comprehensive Income (5+6)	(781.84)	804.40	65.78	22.56	702.95	(1,305.63)
8	Paid-up equity share capital (F. V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	133.68
10	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)						
a	Basic	0.08	0.57	0.71	0.65	5.70	(4.41)
b	Diluted	0.08	0.57	0.71	0.65	5.70	(4.41)

STATEMENT OF CONSOLIDATED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020

		(INR in Lakhs)	
Sr. No	Particulars	As at September 30, 2020	As at March 31, 2020
I	ASSETS		
1.	Non-Current Assets		
(a)	Property, Plant and Equipment	169.66	159.73
(b)	Capital Work-In-Progress	124.65	124.65
(c)	Intangible assets	-	-
(d)	Financial Assets		
(i)	Investments	5,580.94	2,329.03
(ii)	Others	-	-
(e)	Other Non Current Assets	26.27	25.48
(f)	Deferred Tax Assets (Net)	2.16	18.40
	Sub Total - Non-Current Assets	5,903.68	2,657.29
2.	Current Assets		
(a)	Financial Assets		
(i)	Trade Receivables	77.05	164.12
(ii)	Cash and Cash Equivalents	288.87	304.76
(iii)	Loans	2,405.56	3,353.53
(iv)	Others	89.12	82.45
(b)	Current Tax Assets (Net)	120.55	162.73
(c)	Other Current Assets	288.36	237.10
	Sub Total - Current Assets	3,269.51	4,304.69
	Total Assets	9,173.19	6,961.98
II	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	1,512.76	1,512.76
(b)	Other Equity	156.24	133.68
	Sub Total- Equity	1,669.00	1,646.44
	LIABILITIES		
1.	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	6,843.84	2,024.53
(b)	Provisions	22.48	13.51
	Sub Total - Non Current Liabilities	6,866.32	2,038.04
2.	Current Liabilities		
(a)	Financial Liabilities		
(i)	Trade Payables		
(a)	total outstanding dues of micro enterprises and small enterprises	25.36	106.55
(b)	total outstanding dues of creditors other than micro enterprises and small enterprises	350.13	71.37
(ii)	Other Financial Liabilities	-	-
(b)	Other Current Liabilities	262.38	3,099.77
(c)	Provisions	-	-
(d)	Current Tax Liabilities (Net)	-	-
	Sub Total - Current Liabilities	637.87	3,277.69
	Total Equity and Liabilities	9,173.19	6,961.98



Notes :

1. The above unaudited consolidated financial results of the Group for the quarter and six months ended September 30, 2020, have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on November 6, 2020. The Statutory Auditors of the company have reviewed the results and have expressed an unmodified opinion thereon.
2. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter and half year ended were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.
4. The above consolidated financial results for the quarter and six months ended September 30, 2020 includes financial results of a subsidiary company, Choice Realty Private Limited.
5. The Group is engaged in Consulting and Outsourcing Business, consequently the Group does not have separate reportable business segment for quarter and six months ended September 30, 2020.
6. Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

Mumbai, November 6, 2020

On behalf of the Board of Directors
For Paramone Concepts Limited

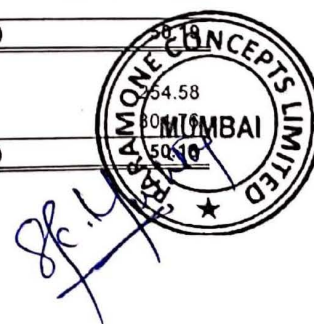
Muhtam Shaikh
Director
DIN : 08144509



PARAMONE CONCEPTS LIMITED
(Formerly known as Aqua Pumps Infra Ventures Limited)

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2020

Particulars	(INR in Lakhs)	
	For the period ended September 30, 2020	For the year ended March 31, 2020
A. Cash Flow from Operating Activities		
Net profit before tax	129.80	(467.43)
Adjustments:		
Depreciation and amortisation	15.19	33.00
Finance costs	374.37	303.00
Other Income	(213.51)	(142.63)
Interest Income	(8.75)	(15.54)
Allowance for credit losses	(1.01)	0.85
Sundry Balance written off	-	592.75
Fair value gain / (loss) on quoted equity instruments	(288.47)	-
Dividend Income Received	(0.52)	(6.39)
Operating profit/(loss) before working changes	7.10	297.62
Movement in working capital		
Decrease/(Increase) in Trade receivables	88.07	171.18
Increase/(Decrease) in Trade Payables	197.57	88.93
Increase/(Decrease) in Other Current Liabilities	(2,828.21)	1,720.97
Increase/(Decrease) in Other Non Current Financial Liabilities	(6.67)	(42.69)
Increase/(Decrease) in Other Current Financial Liabilities	-	-
Decrease/(Increase) in Other Current Financial Assets	-	2.20
Decrease/(Increase) in Other Current Assets	(51.26)	(38.53)
Increase / (Decrease) in Long Term Provisions	8.97	11.21
Increase / (Decrease) in Short Term Provisions	(8.97)	-0.89
Decrease/(Increase) in Other Non Current Financial Assets	-	-
Decrease/(Increase) in Financial assets - Loans	944.47	(948.64)
Decrease/(Increase) in Other Non Current Assets	(0.80)	(25.48)
Cash Generated From Operations	(1,649.72)	1,235.88
Income taxes paid (net of refunds)	27.18	47.52
Net cash flow from operating activities (A)	(1,622.54)	1,283.40
B. Cash Flow from Investing Activities		
Purchase or construction of Property, Plant & Equipment (including capital work-in-progress)	(25.13)	(13.38)
Investment in Equity instruments	(3,039.43)	(610.26)
Sale of investments in equity instruments of other entities	-	-
Interest Income received	222.26	158.17
Dividend Income	0.52	6.39
Net Cash used in Investing Activities (B)	(2,841.79)	(459.08)
C. Cash Flow from Financing Activities		
Proceeds from/ (Repayment of) Non-Current Financial Borrowings (net)	4,822.81	(471.12)
Finance costs	(374.37)	(303.00)
Net Cash from Financing Activities (C)	4,448.44	(774.12)
Net cash Increase/(decrease) in cash and cash equivalents (A+B+C)	(15.89)	54.58
Cash and cash equivalents at the beginning of the year	304.76	288.87
Cash and cash equivalents at the end of the year	288.87	304.76
Net cash Increase/(decrease) in cash and cash equivalent	(15.89)	54.58





AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR BANDRA ARCADE BUILDING OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050
Tel: 9820501848, 26419136. Email: rishisekhri@gmail.com

Independent Auditor's Review Report on Quarterly and Year-to-date Unaudited Consolidated Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF PARAMONE CONCEPTS LIMITED
(FORMERLY KNOWN AS AQUA PUMPS INFRA VENTURES LIMITED)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2020 and year to date results for the period from April 1, 2020 to September 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Regulation to the extent applicable.

4. The Statement includes the result of the subsidiary, "Choice Realty Private Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



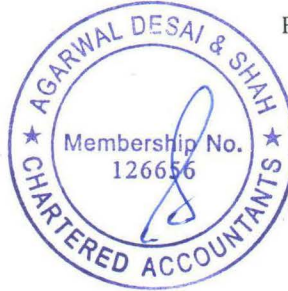
INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Paramone Concepts Limited,
(formerly known as Aqua Pumps Infra Ventures Limited),
Report on the Consolidated Ind-AS Financial Statements
Page 2 of 2

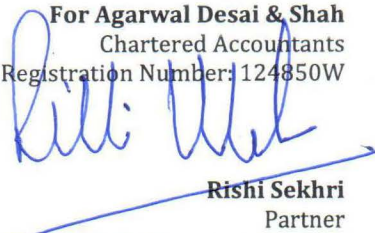
6. We did not review the interim financial results and financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial results / financial information reflect total assets of Rs. 246.59 lakhs as at September 30, 2020 and total revenues of Rs. Nil and Rs. Nil, total net profit/(loss) after tax of Rs. (1.18) lakhs and Rs. (2.05) lakhs and total comprehensive income/(loss) of Rs. (1.18) lakhs and Rs. (2.05) lakhs, for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020, respectively and cash flow (net) of Rs. (0.92) lakhs for the period from April 1, 2020 to September 30, 2020, as considered in the consolidated unaudited financial results. These interim financial results / financial information have been reviewed by the other auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters.

Place : MUMBAI
Date : November 6, 2020



For Agarwal Desai & Shah
Chartered Accountants
Firm Registration Number: 124850W


Rishi Sekhri
Partner
MEMBERSHIP Number : 126656
UDIN : 20126656AAABLC4065