

Paramone Concepts Limited

(Formerly known as Aqua Pumps Infra Ventures limited)

Unit No: 67, 6th Floor, A Wing, Silver Astra Building, J.B. Nagar, Village Kondivitta, Andheri East, Mumbai-400059

Email: aquapiv@gmail.com; Website: www.aquapivl.com CIN No:-L45400MH1992PLC070070

REF: PARAMONE/CC/BSE-26/2019-20

November 14, 2019

To,
The Department of Corporate Services,
The BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting

Ref: Scrip Code No. 531364

Dear Sir/Madam,

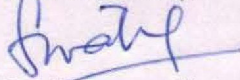
The Board of Directors of the Company at its meeting held on Thursday, November 14, 2019 inter- alia has considered and transacted the following business:

1. The Board has considered and approved the Financial Results for the quarter and half year ended September 30, 2019 and has noted the Limited Review Report of the Auditors thereon.
2. The Board has considered and approved the resolution for alteration of Object Clause in Memorandum of Association, subject to approval of shareholders by way of Postal Ballot.
3. The Board has considered and approved the Draft Notice of Postal Ballot seeking the consent of the Members for the approval of
 - a) Reclassification of Promoter Group as Public Category
 - b) Alteration of Object Clause in the Memorandum of Association of the Company.

The Meeting commenced at 3.00 PM and concluded at 9.15 P.M.

Kindly take the same on your record.

Thanking You,
Yours Faithfully,



For Paramone Concepts Limited

Swati Gupta

Company Secretary & Compliance Officer



Paramone Concepts Limited

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Email: aquapiv@gmail.com; Website: www.aquapivl.com CIN No:- L45400MH1992PLC070070

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

Sr. No.	Particulars	INR in Lakhs (except EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		September 30, 2019 Unaudited	June 30, 2019 Unaudited	September 30, 2018 Unaudited	September 30, 2019 Unaudited	September 30, 2018 Unaudited	March 31, 2019 Audited
1	Revenue						
a.	Income from Operations	263.53	268.21	167.78	531.74	408.96	1,046.31
b.	Other Income	(17.17)	1,212.12	121.87	1,194.94	141.67	325.48
	Total Income from Operations (a+b)	246.36	1,480.33	289.65	1,726.68	550.63	1,371.79
2	Expenses						
a.	Operational Costs	71.69	67.50	33.90	139.19	35.77	83.73
b.	Employee Benefits Expenses	185.71	158.76	166.37	344.47	324.33	644.06
c.	Depreciation and Amortisation Expenses	8.90	8.77	7.07	17.67	14.22	31.17
d.	Finance Costs	43.74	52.05	2.04	95.79	5.68	127.80
e.	Other Expenses	398.55	115.34	65.94	513.88	147.45	1,256.99
	Total Expenses (a+b+c+d+e)	708.59	402.42	275.32	1,111.00	527.45	2,143.75
3	Profit Before Tax (1-2)	(462.23)	1,077.91	14.33	615.68	23.18	(771.96)
4	Tax Expenses	(291.64)	322.87	(21.31)	31.22	(16.92)	(177.83)
5	Net Profit/(Loss) for the period (3-4)	(170.59)	755.04	35.64	584.45	40.10	(594.13)
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement of net defined benefit obligations						(0.43)
	Re-measurement of investment in equity	(42.33)	(116.33)	-	(158.66)	-	(390.20)
7	Total Comprehensive Income (5+6)	(212.91)	638.71	35.64	425.80	40.10	(984.76)
8	Paid-up equity share capital (F. V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)						883.53
10	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)						
a.	Basic	(1.13)	4.99	0.24	3.86	0.27	(3.93)
b.	Diluted	(1.13)	4.99	0.24	3.86	0.27	(3.93)

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 14, 2019. The Statutory Auditors have carried out a limited review of these financial results for the quarter and half year ended September 30, 2019 and have issued an unmodified report on these results.
- Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases'. The impact of Ind AS 116 is not material on the financial results of the Company.
- The name of the Company has been changed from Aqua Pumps Infra Ventures Limited to Paramone Concepts Limited with effect from April 03, 2019 and fresh incorporation certificate has been received from the Ministry of Corporate Affairs in this regard.
- The Company is engaged in Consulting and Outsourcing Business, consequently the Company does not have separate reportable business segment for quarter and half year ended September 30, 2019.
- Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.



On behalf of the Board of Directors
for Paramone Concepts Limited

Mushtaq Shaikh
Director
DIN : 08144509

Mumbai, 14th day of November, 2019

PARAMONE CONCEPTS LIMITED
(Formerly known as Aqua Pumps Infra Ventures Limited)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

Particulars	(INR in Lakhs)	
	As at September 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
I ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	160.64	170.80
(b) Capital Work-In-Progress	124.65	124.65
(c) Intangible Assets	2.53	8.55
(d) Financial Assets		
(i) Investments	2,836.32	2,436.32
(ii) Others	-	-
(e) Deferred Tax Assets (Net)	336.08	195.31
	3,460.22	2,935.63
2. Current Assets		
(a) Financial Assets		
(i) Trade Receivables	49.16	336.14
(ii) Cash and Cash Equivalents	303.58	252.45
(iii) Loans	1,300.94	2,501.14
(iv) Others	95.33	84.65
(b) Current Tax Assets (Net)	-	232.61
(c) Other Current Assets	78.43	3.55
	1,827.45	3,410.54
Total Assets	5,287.67	6,346.17
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,512.76	1,512.76
(b) Other Equity	1,467.98	883.53
	2,980.74	2,396.29
LIABILITIES		
1. Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,053.36	2,591.90
(b) Provisions	10.78	0.92
	1,064.14	2,592.82
2. Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
(a) total outstanding dues of micro enterprises and	52.53	65.58
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	66.59	23.09
(b) Other Current Liabilities	1,085.55	1,258.53
(c) Provisions	-	9.86
(d) Current Tax Liabilities (Net)	38.11	-
	1,242.79	1,357.06
Total Equity and Liabilities	5,287.67	6,346.17



PARAMONE CONCEPTS LIMITED
(Formerly known as Aqua Pumps Infra Ventures Limited)

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2019

Particulars	(INR in Lakhs)	
	For the period ended September 30, 2019	For the period ended September 30, 2018
A. Cash Flow from Operating Activities		
Net Profit before Tax	615.68	23.18
Adjustments:		
Depreciation and amortisation	17.67	14.22
Finance Costs	95.79	5.68
Other Income	(39.98)	-
Interest Income	(0.05)	141.67
Allowance for credit losses	(0.19)	-
Fair value gain / (loss) on quoted equity instruments	513.08	-
Dividend Income	(0.17)	-
Operating profit/(loss) before working changes	1,201.83	184.75
Movement in working capital		
Decrease/(Increase) in Trade Receivables	286.79	(248.85)
Increase/(Decrease) in Trade Payables	30.46	(439.70)
Increase/(Decrease) in Other Current Liabilities	(172.98)	(5,053.88)
Decrease/(Increase) in Other Current Financial Assets	232.61	(89.76)
Decrease/(Increase) in Other Current Assets	(74.88)	175.46
Increase / (Decrease) in Long Term Provisions	9.86	-
Increase / (Decrease) in Short Term Provisions	(9.86)	-
Decrease/(Increase) in Financial assets - Loans	1,200.20	2,439.69
Cash generated from operations	2,704.02	(3,032.29)
Income taxes paid (net of refunds)	(22.50)	(30.80)
Net cash flow from operating activities (A)	2,681.52	(3,063.09)
B. Cash Flow from Investing Activities		
Purchase or construction of Property, Plant & Equipment (including capital work-in-progress)	(1.50)	-
Investment in Equity instruments	(1,180.42)	2,308.67
Sale of investments in equity instruments of other entities	145.66	-
Interest Income received	40.03	141.67
Dividend Income Received	0.17	-
Net Cash used in investing activities (B)	(996.06)	2,450.34
C. Cash Flow from Financing Activities		
Proceeds from/ (Repayment of) Non-Current Financial Borrowings (net)	(1,538.54)	618.87
Finance costs	(95.79)	(5.68)
Net Cash from financing activities (C)	(1,634.33)	613.19
Net cash Increase/(decrease) in cash and cash equivalents (A+B+C)	51.13	0.44
Cash and cash equivalents at the beginning of the year	252.45	245.57
Cash and cash equivalents at the end of the year	303.58	246.01
Net cash Increase/(decrease) in cash and cash equivalents	51.13	0.44

Note : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.



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Email: aquapiv@gmail.com; Website: www.aquapivl.com CIN No:- L45400MH1992PLC070070

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2019

Sr. No.	Particulars	INR in Lakhs (except EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		September 30, 2019 Unaudited	June 30, 2019 Unaudited	September 30, 2018 Unaudited	September 30, 2019 Unaudited	September 30, 2018 Unaudited	March 31, 2019 Unaudited
1	Revenue						
a.	Income from Operations	263.53	268.21	167.78	531.74	408.96	1,046.31
b.	Other Income	(17.17)	1,212.12	121.87	1,194.94	141.67	325.48
	Total Income from Operations (a+b)	246.36	1,480.33	289.65	1,726.68	550.63	1,371.79
2	Expenses						
a.	Operational Costs	71.69	67.50	33.90	139.19	35.77	83.73
b.	Employee Benefits Expenses	186.23	159.28	166.88	345.51	325.36	646.30
c.	Depreciation and Amortisation Expenses	8.90	8.77	7.07	17.67	14.22	31.17
d.	Finance Costs	43.74	52.05	2.04	95.79	5.68	127.80
e.	Other Expenses	119.34	116.36	66.66	235.69	149.31	1,262.09
	Total Expenses (a to e)	429.90	403.96	276.55	833.85	530.34	2,151.09
3	Profit Before Tax (1-2)	(183.54)	1,076.37	13.10	892.83	20.29	(779.30)
4	Tax Expenses	(291.64)	322.87	(22.06)	31.22	(17.67)	(177.83)
5	Net Profit/(Loss) for the period (3-4)	108.11	753.50	35.16	861.61	37.96	(601.47)
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement of net defined benefit obligations	-	-	-	-	-	(0.43)
	Re-measurement of investment in equity	(42.33)	(116.33)	-	(158.66)	-	(390.20)
7	Total Comprehensive Income (5+6)	65.78	637.17	35.16	702.95	37.96	(992.10)
8	Paid-up equity share capital (F. V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
9	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	1,439.32
10	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)						
a.	Basic	0.71	4.98	0.23	5.70	0.25	(3.98)
b.	Diluted	0.71	4.98	0.23	5.70	0.25	(3.98)

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 14, 2019. The Statutory Auditors have carried out a limited review of these financial results for the quarter and half year ended September 30, 2019 and have issued an unmodified report on these results.
- Effective April 1, 2019, the Group has adopted Ind AS 116 'Leases'. The impact of Ind AS 116 is not material on the financial results of the Group.
- The name of the Company has been changed from Aqua Pumps Infra Ventures Limited to Paramone Concepts Limited with effect from April 03, 2019 and fresh incorporation certificate has been received from the Ministry of Corporate Affairs in this regard.
- The above consolidated financial results for the quarter ended September 30, 2019 includes financial results of a subsidiary company, Choice Realty Private Limited.
- The Group is engaged in Consulting and Outsourcing Business. consequently the Group does not have separate reportable business segment for quarter and half year ended September 30, 2019.
- Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.



On behalf of the Board of Directors
For Paramone Concepts Limited

Mushtaq Shaikh
Director
DIN : 08144509

Mumbai, 14th day of November, 2019

PARAMONE CONCEPTS LIMITED
(Formerly known as Aqua Pumps Infra Ventures Limited)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

(INR in Lakhs)

Particulars	As at September 30, 2019	As at March 31, 2019
I ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	160.64	170.80
(b) Capital Work in progress	124.65	124.65
(c) Intangible Assets	2.53	8.55
(d) Financial Assets	-	-
(i) Investments	2,756.32	2,356.32
(ii) Others	-	-
(e) Deferred Tax Assets (Net)	336.08	195.31
	3,380.22	2,855.63
2. Current Assets		
(a) Financial Assets		
(i) Trade Receivables	49.16	336.14
(ii) Cash and Cash Equivalents	306.90	254.58
(iii) Loans	1,238.74	2,438.94
(iv) Others	95.33	84.65
(b) Current Tax Assets (Net)	-	232.61
(c) Other Current Assets	880.35	791.32
	2,570.49	4,138.24
Total Assets	5,950.71	6,993.87
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,512.76	1,512.76
(b) Other Equity	2,020.82	1,439.32
	3,533.58	2,952.08
LIABILITIES		
1. Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,053.36	2,591.90
(b) Provisions	10.78	0.92
	1,064.14	2,592.82
2. Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	52.53	65.58
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	67.04	23.41
(b) Other Current Liabilities	1,195.30	1,350.12
(c) Provisions	-	9.86
(d) Current Tax Liabilities (Net)	38.11	-
	1,352.99	1,448.97
Total Equity and Liabilities	5,950.71	6,993.87



PARAMONE CONCEPTS LIMITED
(Formerly known as Aqua Pumps Infra Ventures Limited)

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2019

Particulars	(INR in Lakhs)	
	For the period ended September 30, 2019	For the period ended September 30, 2018
A. Cash Flow from Operating Activities		
Net profit before tax	892.83	20.29
Adjustments:		
Depreciation and amortisation	17.67	14.22
Finance costs	95.79	5.68
Other Income	(39.98)	-
Interest Income	(0.05)	141.67
Allowance for credit losses	(0.19)	-
Fair value gain / (loss) on quoted equity instruments	476.09	-
Dividend Income Received	(0.17)	-
Operating profit/(loss) before working changes	1,441.99	181.86
Movement in working capital		
Decrease/(Increase) in Trade receivables	286.98	(248.85)
Increase/(Decrease) in Trade Payables	30.59	(439.70)
Increase/(Decrease) in Other Current Liabilities	(154.82)	5.79
Increase/(Decrease) in Other Current Financial Liabilities	-	(5,060.05)
Decrease/(Increase) in Other Current Financial Assets	(10.68)	(89.76)
Decrease/(Increase) in Other Current Assets	(89.03)	165.84
Increase / (Decrease) in Long Term Provisions	9.86	-
Increase / (Decrease) in Short Term Provisions	(9.86)	-
Decrease/(Increase) in Financial assets - Loans	1,200.20	2,448.36
Cash Generated From Operations	2,705.22	(3,036.51)
Income taxes paid (net of refunds)	(22.50)	(30.40)
Net cash flow from operating activities (A)	2,682.71	(3,066.91)
B. Cash Flow from Investing Activities		
Purchase or construction of Property, Plant & Equipment (including capital work-in-progress)	(1.50)	-
Investment in Equity instruments	(1,180.42)	2,308.67
Sale of investments in equity instruments of other entities	145.66	-
Interest Income received	40.03	141.67
Dividend Income	0.17	-
Net Cash used in Investing Activities (B)	(996.06)	2,450.34
C. Cash Flow from Financing Activities		
Proceeds from/ (Repayment of) Non-Current Financial Borrowings (net)	(1,538.54)	618.87
Finance costs	(95.79)	(5.68)
Net Cash from Financing Activities (C)	(1,634.33)	613.19
Net cash Increase/(decrease) in cash and cash equivalents (A+B+C)	52.32	(3.38)
Cash and cash equivalents at the beginning of the year	254.58	252.37
Cash and cash equivalents at the end of the year	306.90	248.99
Net cash Increase/(decrease) in cash and cash equivalent	52.32	(3.38)

Note : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.





AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR, BAYRA ARCADE BUILDING, OPP. RAILWAY STATION, BAYRA, WEST, MUMBAI - 400 051.
TEL: 022-7501548, 20419130 Email: rns@agardesai.com

Independent Auditor's Review Report on Quarterly and Year-to-date Unaudited Standalone Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF PARAMONE CONCEPTS LIMITED
(FORMERLY KNOWN AS AQUA PUMPS INFRA VENTURES LIMITED)**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) ("the Company") for the quarter ended September 30, 2019 and year to date results from April 1, 2019 to September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Desai & Shah
Chartered Accountants
Firm Registration Number: 124850W

Rishi Sekhri
Rishi Sekhri
Partner

MEMBERSHIP Number: 126656
UDIN: 19126656AAAAAXZ2203



Place : MUMBAI
Date : November 14, 2019



AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

AGARWAL DESAI & SHAH CHARTERED ACCOUNTANTS, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

Independent Auditor's Review Report on Quarterly and Year-to-date Unaudited Consolidated Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF PARAMONE CONCEPTS LIMITED
(FORMERLY KNOWN AS AQUA PUMPS INFRA VENTURES LIMITED)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Paramone Concepts Limited (formerly known as Aqua Pumps Infra Ventures Limited) ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2019 and year to date results for the period from April 1, 2019 to September 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Regulation to the extent applicable.
4. The Statement includes the result of the subsidiary, "Choice Realty Private Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Paramone Concepts Limited,
(formerly known as Aqua Pumps Infra Ventures Limited),
Report on the Consolidated Ind-AS Financial Statements
Page 2 of 2

6. We did not review the interim financial statements / financial information / financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. 805.24 lakhs as at September 30, 2019 and total revenues of Rs. Nil and Rs. Nil, total net profit/(loss) after tax of Rs.(1.54) lakhs and Rs.(2.95) lakhs and total comprehensive income/(loss) of Rs. Nil and Rs. Nil, for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019, respectively and cash flows(net) of Rs.1.19 lakhs for the period from April 1, 2019 to September 30, 2019, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results has been reviewed by the other auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters.

For Agarwal Desai & Shah
Chartered Accountants
Firm Registration Number: 124850W


Rishi Sekhri
Partner

Place : MUMBAI
Date : November 14, 2019

MEMBERSHIP Number:126656
UDIN: 19126656AAAAAY4835

